



3 June 2016

UPDATED STATEMENT OF FINANCIAL POSITION

The following is an updated statement of financial position for Transcendence Technologies Limited (**Company**) based on actual funds raised (\$3,600,000) under the prospectus issued by the Company dated 11 December 2015, the supplementary prospectus dated 11 March 2016 and second supplementary prospectus dated 16 March 2016.

TRANSCENDENCE TECHNOLOGIES LIMITED STATEMENT OF FINANCIAL POSITION

	TTL 31-May-16 \$	E-COLLATE 31-May-16 \$	PRO FORMA ADJUSTMENT 31-May-16 \$	PRO FORMA AFTER OFFER 31-May-16 \$
ASSETS				
Current Assets				
Cash and cash equivalents	3,612,807	20,100	472	3,633,379
Trade and other receivables	49,849	28	-	49,877
Total Current Assets	3,662,656	20,128	472	3,683,256
NON-CURRENT ASSETS				
Intangible assets	-	884	380,475	381,359
TOTAL NON-CURRENT ASSETS	-	884	380,475	381,359
TOTAL ASSETS	3,662,656	21,012	380,947	4,064,615
LIABILITIES				
Current Liabilities				
Trade and other payables	221,970	48,487	(105,284)	165,173
Financial liabilities	289,828	-	(259,828)	30,000
Share applications received in advance	3,589,000	-	(3,589,000)	-
Total Current Liabilities	4,100,798	48,487	(3,954,112)	195,173
TOTAL LIABILITIES	4,100,798	48,487	(3,954,112)	195,173
NET ASSETS	(438,142)	(27,475)	4,335,059	3,869,442
EQUITY				
Issued capital	10,402,625	20,100	4,234,484	14,657,209
Reserves	-	-	100,000	100,000
Accumulated losses	(10,840,767)	(47,575)	575	(10,887,767)
TOTAL EQUITY	(438,142)	(27,475)	4,335,059	3,869,442