



COMPANY ANNOUNCEMENT

Immediate Release
9 May, 2016

[ASX: EVM](#)

[OTCQX: EVOMY](#)

MENA Development Entity Investment Update

[EnviroMission Limited](#) sought an update from Bahraini based development entity, Q Analytica, that is proposing to commercialise EnviroMission's Solar Tower technology in the MENA region (Middle East and North Africa) under terms outlined in a 12 October, 2015 Heads of Agreement.

A summarised update is outlined in correspondence that follows this cover announcement.

Q Analytica has advised EnviroMission the delay of the development licence payment due to EnviroMission has been a response to the revised timings of the Valentia Co LTD funding to EnviroMission and the impact that delay has had to the development timetable of the Arizona Solar Tower development.

"The relationship with Q Analytica remains firm and forward looking to aligned Solar Tower development agendas that are expected to achieve scales of economy through engineering and cost optimisation outcomes," Roger Davey, EnviroMission Chief Executive, said in support of Q Analytica's position relative to the impact Valentia's funding will have to Solar Tower development opportunities in multiple markets.

Ends.

Kim Forte
Communications Director
+61414690356



Roger Davey
Executive Chairman
Chief Executive Officer
Enviromission Limited

8th May 2016

Dear Mr Davey,

We are very pleased that you have made such strong progress in your Solar Tower projects in the US and India. In Q Analytica, we are proposing to focus our attention on the Kingdom of Saudi Arabia where there is a pressing need for the Solar Tower technology and where we know we can make excellent progress.

The Kingdom is, as you know, by far the biggest exporter of crude oil in the world, and with the oil price steadily climbing up, since January this year, this pre-eminent position is not going to change. However, even before the recent announcements of extremely large investments being made available to reduce the Kingdom's dependence on hydrocarbon exports, the country's government has committed to solar power with both financial and political support. The reason is simple: an increasing proportion of oil has been used internally, and this is cutting the Saudi export earning potential.

As you know, Saudi Arabia has a real leadership role in the GCC, and other countries, such as Qatar, Kuwait and UAE, who are watching Enviromission's progress carefully, are ready to follow the lead of Riyadh. We have strong interest from these countries in the Enviromission solution.

QA is working with Al Atheer Engineering, a Saudi-owned company (as is required) and we have been in discussions with all the key stakeholders, authorities and industrial parties in the Kingdom. We have an excellent local team ready to work with Enviromission in the next steps of promulgating this technology.

We are ready to make strong progress once the US projects are fully confirmed and you and your company will be very pleased with the commitment from countries like Saudi Arabia in innovatory, cost effective and timely programmes like the Solar Tower.

We look forward to meeting you soon in Bahrain.

Kind regards

Al Mansour p.p. Dr John Hassard

Abdulrahman al Mansour
Owner, Al Atheer Engineering

John Hassard
General Manager and CEO, Q Analytica LLC