



**ASTRON CORPORATION LIMITED**

**ARBN 154 924 553**

**Incorporated in Hong Kong, company number 1687414**

**Notice to the Australian Stock Exchange**

**Production and Exploration Report**

**Quarter Ended 31 March 2016**

**Donald Mineral Sands Pty Ltd (DMS) and Sovereign Gold NL (SG) (both 100% controlled by Astron Corporation Limited)**

*DMS owns EL5255, EL5472, MIN5532, RL2002 (formerly EL4433) and RL2003 (formerly EL4432) and RL2006 which was granted in March 2016 (formerly EL5353 and RLA2006), SG owns EL5186 and EL5354, which together comprise the Donald Mineral Sands Project (Donald Project). EL5263 (owned by DMS) and EL5261 and EL5262 (owned by SG) expired in May 2015.*

**Donald Project**

**PRODUCTION**

During the quarter the Donald Project did not conduct any production activities.

**DEVELOPMENT**

During the quarter, the development of the Donald continued with the following being undertaken:

***Feasibility study***

The company continues to consider mining and processing optimisation on the basis of the feasibility study announced in July 2013.

***Exploration***

As announced on 7 April 2016, a Mineral Resource update for the Donald Mineral Sands Project based on the recent drilling program.

***Work Plan***

The work plan is progressing towards submission, anticipated to be in the 4<sup>th</sup> quarter of 2016.

***Funding***

The parties continue to work towards satisfaction of conditions precedent and improving the projects.



#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Mar Qtr 2016	YTD 2016 FY
	Nil	Nil
Development Activities	Mar Qtr 2016	YTD 2016 FY
	\$700,395	\$2,594,253

#### **Niafarang Project**

##### **PRODUCTION**

During the quarter the Niafarang Project did not conduct any production activities.

##### **DEVELOPMENT**

##### ***Mining licence application***

Work continued towards obtaining the mining licence.

#### EXPENDITURE SUMMARY

**Total expenses incurred were:**

Production Activities	Mar Qtr 2016	YTD 2016 FY
	Nil	Nil
Development Activities	Mar Qtr 2016	YTD 2016 FY
	\$139,556	\$586,861

#### **For further information, please contact:**

Kang Rong, Executive Director

+61 3 5385 7088

Joshua Theunissen, Company Secretary

+61 3 5385 7088

[joshua.theunissen@astronlimited.com](mailto:joshua.theunissen@astronlimited.com)

#### **Minyip**

**29 April 2016**