

ASX Company Announcement | Issue Date: 1 July 2016

NEWZULU DETAILS NEW BOARD APPOINTMENTS AND STRUCTURE TO BUILD FOR THE COMPANY'S FUTURE.

Newzulu Limited (ASX: NWZ, OTCQX: NWZLY, Newzulu, Company) a global leading crowd-sourced media company, advises on the appointment of Clive Dickens as a new director for Newzulu and the transition of company founder Alex Hartman from his role as Managing Director.

“On behalf of the Board and management team we are grateful for Alex’s significant contributions to the Company as co-founder of Newzulu” said Mr Charles Koones, Non-Executive Chairman of Newzulu.

Clive Dickens, the Chief Digital Officer of Seven West Media, which acquired a 19.9% per cent shareholding in Newzulu via the recent Cornerstone Investor Placement, will join the Board of the Company.

Mr Koones, said “Clive is a welcome addition to the Newzulu Board and will provide a strong technical media presence and sounding board for the Company’s executive team. We look forward to drawing on his insight and experience as the business grows and our strategy further develops.”

Mr Dickens is the Chief Digital Officer for Seven West Media and a non-executive director of Yahoo 7. Mr Dickens has over 30 years of experience in digital content and broadcast media spanning the US, South Africa, Europe, the UK and Australia. Mr Dickens has advised organisations such as Shazam and co-founded Absolute Radio for the Times of India and UK Radio Player Limited, a joint venture between UK broadcasters and the BBC.

Newzulu advises that the Company has received a notice of termination from Alexander Hartman which provides six months’ notice of termination of his Consultancy Deed with Newzulu, effective 29 June 2016, in respect of his roles and responsibilities as Managing Director. The Company will make the necessary appointments to replace Mr. Hartman as a Director of the Company and each of its international subsidiaries. The Company will continue to engage with Mr Hartman to finalise these arrangements.

The Company also wishes to announce the resignation of Mr Philip Kiely as a non-executive director of Newzulu. Mr Kiely has been an integral part of the Board during the Company’s development phase and steps down today to ensure that the Board of Directors is of a size and composition that is suited to a company of Newzulu’s stage of development.

Mr Koones said, “We are pleased to welcome Clive and acknowledge Alex and Phil’s roles in building the company to this point. We are in good shape. The Board is confident that with the new focus, Board and management team at Newzulu the Company is very well positioned to execute on the strategy and business plan”.



The Company also advises that the allotment and issue of shares pursuant to the fully underwritten non-renounceable entitlement issue is expected to take place on 1 July 2016.

-ENDS-

For further information please contact:

Charles Koones
Non-Executive Chairman
E: charlie@newzulu.com

Karen Logan
Company Secretary
E: karen@newzulu.com

About Newzulu

Newzulu is a crowd-sourced technology and media company that links broadcasters, publishers and brands with the public to Connect Through Content. Newzulu's web-based and mobile software enables businesses to gather, organize, publish and amplify user-generated content at scale. Newzulu's content division allows anybody, anywhere, with a mobile device and a story, to share news, get published and get paid. Headquartered in New York, Newzulu operates bureaus in Toronto, London, Paris and Lyon. Newzulu operates in partnership with Associated Press (AP), Getty Images, Tribune Content Agency and Alamy in the United States, Agence France-Presse (AFP) in France, Press Association (PA) and Videoplugger in the UK & Ireland, Belga News Agency in Belgium, Canadian Press (CP) in Canada, Australian Associated Press (AAP) in Australia and other news agencies around the world. Further information can be found on www.newzulu.com.