



14 June 2016

Dear Shareholder

Voyager Global Group Ltd – pro-rata non-renounceable rights issue

As announced on 10 May 2016, Voyager Global Group Ltd (ACN 119 749 647)) (**Company**) is undertaking a 1:1 pro rata non-renounceable rights issue (**Rights Issue** or **Offer**) of approximately 18,966,865 fully paid ordinary shares (**New Share**) to raise approximately \$379,337. The price of New Shares under the Offer is \$0.02 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 9 June 2016.

The Offer is fully underwritten by Merchant Capital Markets Pty Ltd (**Underwriter**). The Company must pay the Underwriter an underwriting fee of 2% (plus GST) of the total value of the funds raised pursuant to the Offer.

The funds raised from the Offer are planned to be used in accordance with the table set out below:

Item	Proceeds of the Offer	Full Subscription (\$)	%
1.	Due diligence and acquisition costs in relation to the Proposed Acquisition ¹	75,000	19.77
2.	Expenses of the Offer	30,370	8.01
4.	Working capital	273,967	72.22
	Total	\$379,337	100

Notes:

1. The Company announced details of its proposed acquisition of 100% of the issued capital of Federation Enterprises (WA) Pty Ltd (ACN 119 804 974) (**CYCLIQ**) on certain terms and conditions (**Proposed Acquisition**) to ASX on 10 May 2016. If the Proposed Acquisition does not proceed, the Company intends to apply these funds towards its current projects, working capital and the review of alternative investment and divestment opportunities.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 16 June 2016, whose registered address is in Australia or New Zealand.

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue.

Following completion of the Offer, the Company will have issued approximately 18,966,865 New Shares resulting in total Shares on issue of approximately 37,933,730.

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form in accordance with the below timetable. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders' entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlements you will need to ensure your application money for the Entitlements you wish to take up is received by Computershare Investor Services Pty Ltd (**Share Registry**) in accordance with the below timetable, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form or by making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.
- You may wish to accept all of your Entitlement and apply for Shares under the Shortfall Offer. To take up all your Entitlements and apply for Shares under the Shortfall Offer you will need to ensure your application money for the Entitlements you wish to take up and the Shares you wish to apply for under the Shortfall Offer is received by the Share Registry by no later than 5:00pm (WST) on 4 July 2016, by completing and returning your Entitlement and Acceptance Form (including the Shares under the Shortfall Offer that you wish to apply for) together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form plus the amount being applied for under the Shortfall Offer OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.02 per New Share).
- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlements you wish to take up is received by the Share Registry in accordance with the below timetable, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies or by making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.02 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlements, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer*

Event	Proposed Date
Lodgement of Prospectus with the ASIC	9 June 2016
Lodgement of Prospectus & Appendix 3B with ASX	9 June 2016
Notice sent to Shareholders	14 June 2016
Ex date	15 June 2016

Record Date for determining Entitlements	16 June 2016
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders & Company announces this has been completed	21 June 2016
Last day to notify ASX of an extension to the Closing Date	29 June 2016
Closing Date*	4 July 2016
Shares quoted on a deferred settlement basis**	5 July 2016
ASX (and Underwriter) notified of under subscriptions	7 July 2016
Issue Date/Shares entered into Shareholders' security holdings	11 July 2016
Quotation of Shares issued under the Offer* **	13 July 2016

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

** As the Company is currently suspended from trading this item is not currently applicable.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Piers Lewis, Company Secretary, on +61 8 6555 2950.

Yours sincerely

Piers Lewis
Non-Executive Director / Company Secretary