



Activities Report for the quarter ended 31 March 2016

Project Activity Tennant Creek

During the quarter the Company continued discussions regarding Joint Venture proposals for Juno and Nobles Nob tenements, both of which are located in the Tennant Creek Project. Several parties have idilated strong interest in investing into both projects. The Joint Venture option has been pursued as capital raising is difficult in this market.

The Company continued its analysis of the geophysical gravity and structural ground based mapping. This has provided the Company with several new prospective drilling targets on both Nobles Nob and Juno tenements.

Zambia

The Company is seeking Joint Venture partners on the Lakeshore, Tangerey and Menara Projects.

Corporate

The Company issued 31,000,000 in a private placement under the 15% Rule on 5 January 2016 at \$0.005 per share with a free attached option with an exercise price of \$0.008 and expiry date 30 April 2017 to be issued subject to shareholder approval.

A total of 21,987,500 options with an exercise price of \$0.008 and an expiry date of 30 April 2017 were converted to ordinary shares by the payment of \$0.008 per share.

A non-renounceable rights issue was made to shareholders offering one ordinary share for every two ordinary shares held. The rights issue raised a total of \$442,026.94 for the issue of 88,405,387 ordinary shares.

The Company is continually seeking opportunities to maximise the value of its assets. This includes discussing potential farm-ins with joint venture partners, raising capital and looking for new projects.

The Company lodged its interim financial statement for the half year ended 31 December 2015.

Dropmysite Pte Ltd

On 27 January 2016 the Company announced that it had signed a MOU to explore the acquisition of all the issued capital in Dropmysite Pte Ltd.

Dropmysite Pte Ltd is based in Singapore and operates a global cloud backup platform targeting small and medium enterprises through the world's leading web hosting companies as IT resellers.

The Company continued its due diligence and announced on the 4 March 2016 that due diligence on the acquisition of Dropmysite Pte Ltd had been completed.

On 15 March 2016 the Company announced that it had signed a binding Share Sale Agreement with Dropmysite Pte Ltd to acquire the issued capital of Dropmysite Pte Ltd by Greenbase Corporation Pty Ltd, a special purpose vehicle incorporated in Australia.

On 31 March 2016 the Company announced that 100% of shareholders of Dropmysite Pte Ltd had signed in relation to the issued capital of Dropmysite Pte Ltd via Greenbase Corporation Pty Ltd.

Subsequent Events

The Company continued the legal process of obtaining the regulatory approval and preparing for the shareholders meeting of the proposed acquisition of Dropmysite Pte Ltd.

Highlights

Singapore based Dropsuite operates a global cloud back-up platform targeting small and medium enterprises ("SMEs") through the world's leading webhosting companies and IT resellers.

Dropsuite distributes its services by integrating them into the platforms of **some of the world's largest IT service providers**.

Partners include **GoDaddy (the world's #1 small business ISP)**, GMO Internet (Japan), HostPapa (Canada), Singtel (SE Asia), and OzHosting (Australia) and Ingram Micro Inc **the world's largest technology distributor**.

Paid users are growing rapidly as Dropsuite **continues to sign new partnerships with global IT service providers** and expand its product portfolio.

Dropsuite has a fully developed, highly scalable technology that can service **millions of SMEs globally**.

The proposed acquisition is subject to ASX, regulatory and shareholder approvals.

Alex Bajada
Executive Chairman

Appendix 5B

Mining exploration entity quarterly report

Name of entity

EXCALIBUR MINING CORPORATION LIMITED

ABN

91 008 021 118

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(14)	(92)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(520)	(655)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(6)	(18)
1.6	Income taxes paid	-	-
1.7	Other (R & D Grant)	-	106
Net Operating Cash Flows		(540)	(677)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(540)	(677)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(540)	(677)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	618	866
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	4
1.17	Repayment of borrowings	(47)	(47)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	136	148
	Net financing cash flows	707	971
	Net increase (decrease) in cash held	167	294
1.20	Cash at beginning of quarter/year to date	145	18
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	312	312

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	262
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	200	200
3.2 Credit standby arrangements		

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	(5)
4.2 Development	-
4.3 Production	-
4.4 Administration	(5)
Total	(10)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	282	130
5.2 Deposits at call	30	15
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	312	145

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Performance +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	350,595,738	350,595,738		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	119,405,387 21,987,500	119,405,387 21,987,500	0.005 0.008	0.005 0.008
7.5 Deferred consideration shares				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities expiring				
7.7 Options <i>(description and conversion factor)</i>	4,012,500 UNLISTED OPTIONS Expiry date : 30/04/2017. Exercise Price \$ 0.008			
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	21,987,500	NIL	-	-
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 April 2016
(Company secretary)

Print name: MARK SMITH
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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Summary of Tenement Holdings

Interest

Western Australia

Mt Monger

M26/325

Royalty Interest

Northern Territory

Juno	MCC284	100%
Juno	MLC154 & MLC155	100%
Juno	MLC45 TO MLC47	100%
Juno	MLC578 & MLC579	100%
Juno	MLC68	100%
Tanami	EL25207	90%
Nobles Nob	MLC512 TO MLC517	100%
Nobles Nob	MLC521	100%
Nobles Nob	MLC525 & MLC526	100%
Nobles Nob	MLC531 TO MLC534	100%
Nobles Nob	MLC537 TO MLC545	100%
Nobles Nob	MLC548 TO MLC550	100%
Nobles Nob	MLC556	100%
Nobles Nob	MLC589 & MLC590	100%
Nobles Nob	MLC688 TO MLC691	100%
Zambia	18362-HQ-LPL	80%
Zambia	17853-HQ-LPL	80%
Zambia	17854-HQ-LPL	80%
Zambia	17855-HQ-LPL	80%
Zambia	17782-HQ-LPL	80%