

ASX Company Announcements Platform

28 July 2016

Dear Sir/Madam

### Lapse of Performance Rights

Please be advised that performance rights issued in November 2013 reached the end of their vesting period on 30 June 2016. Following the release of the 2016 results the performance rights now lapse.

The change only impacts unvested performance rights. There is no change to ordinary shares.

The table below summarises the new position.

	<b>As per previous App 3B</b>	<b>New position</b>
Ordinary shares	10,964,765	10,964,765
Performance Rights	269,500	199,000

Yours sincerely



Steven McGregor  
Finance Director