



May 9, 2016

The Company Announcements Platform

Australian Securities Exchange
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

NOTICE RECEIVED UNDER SECTION 203D OF THE CORPORATIONS ACT

Condor Blanco Mines Limited (ASX: CDB, Condor, the Company) advises that it has received a notice from Mr Joshua Barry Farquhar, Malcora Pty Ltd, Infilsec Pty Ltd and Taipan Investment Management Pty Ltd (Applicants) under section 203D of the Corporations Act 2001 (Cth) of their intention to move resolutions at a meeting of Condor members convened under section 249D of the Corporations Act to:

- (a) remove and replace all current directors of Condor Blanco Mines Limited

The Applicants together currently have voting power in excess of 5% of the Company.

At this stage, the Company is confirming the validity of the notice and will update the market as soon as confirmation is received.

Under section 203D of the Corporations Act, at least 2 months notice must be given of any intention to move a resolution to remove a director of a public company.

Condor will keep shareholders advised of any material developments

Yours faithfully,

Peter Dunoon
Company Secretary