

EQUATOR

RESOURCES LIMITED

ACN: 127 411 796

20 September 2016

Changes to Board of Directors

The Company is pleased to announce the appointment to the board Non-Executive Directors Mr Nicholas Rowley and Mr Alex Passmore effective immediately.

Mr Rowley holds a Bachelor of Commerce from the University Of Notre Dame Western Australia and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia. Mr Rowley previously worked for Bell Potter Securities Ltd for 9 years where he gained widespread experience in corporate advisory, M&A transactions and equities markets, advising domestic and international Institutional sales and high net worth individuals. He also advised on the equity financings of numerous ASX and TSX listed companies predominantly in the mining and resources sector. Mr Rowley currently serves as Director of Corporate Development for ASX listed Galaxy Resources.

Mr Passmore is an experienced corporate executive with a strong financial and technical background. He has managed the arrangement of debt and equity financing for many well-known resources companies and has a wealth of experience in project evaluation. Most recently he managed the WA Natural Resources Business of Commonwealth Bank of Australia (Institutional Banking and Markets) which comprised a substantial portfolio of loan, hedge, trade finance and working capital products to ASX listed and multinational resource company counterparties. Prior to this, Mr Passmore held senior roles at Patersons Securities including Director-Corporate Finance and Head of Research. Mr Passmore holds a BSc (Hons) in Geology from the University Of Western Australia and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia.

Ms Shannon Robinson (LLB, B.Com, AAICD, ACIS) has resigned from the board. The Board expresses its sincere appreciation to Shannon for her valuable contribution, dedication and hard work in the Company since her appointment and wishes her the very best in her future endeavours.

For and on behalf of the Board

Jason Bontempo

Director