

Structured Investments
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1 September 2016

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Vanilla Instalment Equity Warrants (Westpac VIEWS) over securities in
Woodside Petroleum Limited (WPL)**

Westpac Banking Corporation ("Westpac"), as issuer of Westpac VIEWS over the following securities, notifies of an amendment to the previously announced dividend in respect of those securities:

Distribution/Entitlement of Security

Securities	Woodside Petroleum Limited (WPL)
Distribution/Entitlement	Interim distribution
Amount	\$0.4499 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	29 August 2016
Record Date	30 August 2016
Payment Date	On or about 30 September 2016

Correspondingly, the following Westpac VIEWS will commence trading on an ex-Dividend basis on the same day as the underlying securities:

WPLIWG

As a result of Woodside Petroleum Limited confirming their dividend in Australian Dollars, having fixed the USD/AUD exchange rate for that dividend, Westpac is amending the previously announced dividend payable on the Westpac VIEWS over securities in WPL from \$0.4409 per security to \$0.4499 per security.

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation