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23 May 2016

The Manager  
Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **IBOSSES ACQUIRES 30% STAKE IN SD PERFUME HOLDINGS PTE LTD**

iBosses Corporation Limited (ASX:IB8) (“**iBosses**”) is pleased to announce that it has acquired a 30% interest in the share capital of SD Perfume Holdings Pte Ltd (“**SD Perfume**”), Company Registration Number (201605057G). The total consideration paid for this investment in the company was AUD\$600,000.

SD Perfume is a wholesale perfume company based in Singapore that offers high quality, name brand perfumes at wholesale or corporate discount prices. SD Perfume is one of the only Singapore perfume enterprises that specialises in conducting large scale perfume events and roadshows. It currently has one wholesale outlet and five retail outlets.

The current market valuation of this venture is over AUD\$2 million and in 2015, SD Perfume made a profit of \$80,000.

The company is currently looking to scale up their operations, and it is hoped that this partnership with iBosses will assist SD Perfume to expand into countries such as Malaysia, Cambodia, Myanmar, Thailand, Vietnam and the Philippines. This follows from SD Perfume’s first overseas acquisition in Cambodia in 2015.

Dr Patrick Khor, Chief Executive Officer of iBosses Corporation Limited said:

*“iBosses intends to mentor and assist in the growth strategy of SD Perfume to become the leading Online and Offline Perfume distributor in South East Asia that can connect people from ASEAN, with all of their different backgrounds, with the scents that they sell. Our aim is to progress towards an IPO of SD Perfume on the ASX in about two years’ time.”*

#### **iBosses Corporation Limited**

**iBosses** is an internationally recognised corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training programs.

With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses’ services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.



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Established in 2014, iBosses Corporation Limited is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Private Limited), Hong Kong (iBosses Hong Kong Limited) and Malaysia (YES Academy Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.

**About SD Perfume Holdings Pte Ltd**

SD Perfume is a Singapore based entity which owns SD Perfume Private Limited, SD E-Commerce Pte Ltd, SD Perfume Outlets Pte Ltd, SD Event T1 Pte Ltd and SD Event T2 Pte Ltd. SD Perfume was founded in 2012 and offers a wide range of branded perfumes such as Chloe, Calvin Klein, Hugo Boss, Gucci, etc to end consumers at wholesale or corporate staff discounted prices. SD Perfume is one of the very few Singapore perfume enterprises that specialises in conducting large scale perfume events and atrium roadshows. Today, SD Perfumes owns one wholesale outlet and 5 retail outlets.

**For further information, please contact:**

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