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ASX Announcement

19th July 2016

The Manager  
Australian Securities Exchange Limited  
Corporate Announcement Office  
Level 4, 20 Bridge St  
Sydney NSW 2000

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We refer to your letter dated 15 July 2016 regarding the late lodgement of Appendix 3X Directors Interest notice, and respond as follows:

1. The delay in lodgement of the Appendix 3X was due to administrative oversight. The notice is attached.
2. The Company acknowledges its disclosure obligations under ASX Listing Rule 3.19A and 3.19B and has procedures in place to ensure it is able to meet its disclosure obligations.
3. Notwithstanding this oversight, the Company considers its current arrangement's to be adequate, however will continue to review and update its policies and procedures as appropriate.

Yours faithfully

**Hotel Property Investments Limited**  
**As Responsible Entity for Hotel Property Investments Trust**



Jenny Romeo  
**Company Secretary**

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	ACN/ ARSN
Hotel Property Investments Limited	ACN 010 330 515
Hotel Property Investments Trust	ARSN 166 484 377

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Leonard Charles
Date of appointment	1 July 2016

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
34,998 Ordinary Shares

## Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	N/A

## Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	



15 July 2016

Ms Jenny Romeo  
CFO and Company Secretary  
Level 23, HWT Tower  
40 City Road, Southbank  
Melbourne VIC 3006

By email: jromeo@redcape.com.au

Dear Ms Romeo

**Hotel Property Investments Limited (the "Entity"): Appendix 3X – Initial Director's Interest Notice**

We refer to the following;

1. The announcement lodged by the Entity with ASX Limited ("ASX") on Monday, 4 July 2016 confirming the appointment of Mr David Charles as a director of the Entity effective Friday, 1 July 2016 (the "Announcement");
2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

As the Announcement indicated that the director was appointed on 1 July 2016, it appears that the Appendix 3X should have been lodged with ASX by 8 July 2016. As the Appendix 3X has not been lodged, it appears that the Entity may be in breach of listing rules 3.19A and/or 3.19B.



Please note that ASX is required to record details of breaches of the listing rules by listed entities for its reporting requirements.

ASX reminds the Entity of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Entity make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*, under listing rule 18.7 we ask that you answer each of the following questions.

1. Please explain why the Appendix 3X was not lodged.
2. What arrangements does the Entity have in place under listing rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Entity intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at [john.johansson@asx.com.au](mailto:john.johansson@asx.com.au). It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. A.E.S.T.) on Wednesday, 20 July 2016.

Under listing rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

John Johansson

**Adviser, Listings Compliance (Melbourne)**