



20 May 2016

ASX Release

Unity Mining Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

Issued capital:

1,143M Ordinary Shares
1.624M Unlisted Perf. Rights
43.2M Unlisted Options

Directors:

Non-Executive Chairman:
Clive Jones

Acting Managing Director:
Frank Terranova

Non-Executive Director:
Gary Davison

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**SHAREHOLDERS APPROVE SCHEME OF
ARRANGEMENT**

Unity Mining Limited (UML or "Unity") advises that shareholders today voted in favour of approving the Modified Scheme Resolution in relation to the Scheme of Arrangement which, subject to Court approval, will result in UML becoming controlled by Diversified Minerals Pty Ltd.

Following approval of the Preliminary Resolution by the requisite majorities, the Modified Scheme Resolution was passed by the requisite majorities of UML shareholders with:

- 80.15% of UML shareholders who voted, voting in favour of the resolution; and
- 91.43% of votes cast in favour of the resolution.

Detailed information of the results in relation to the meeting is set out on the following pages.

The Second Court Hearing to approve the Scheme is scheduled for 26 May 2016 at the Supreme Court of Victoria. If the Court grants an order approving the Scheme, trading in Unity shares on the ASX is expected to cease at the close of business on that day.

Shareholders who hold shares on the Record Date for determining entitlements to receive the total cash payments (expected to be 7:00pm on 31 May 2016) will receive 3.3 cents cash for each Unity share they own, comprising 2.3 cents by way of Scheme consideration and 1.0 cent by way of capital return.

The Implementation Date for the Scheme is expected to be 1 June 2016 and the total cash payments are expected to be dispatched to shareholders on 2 June 2016.

If shareholders have any questions, they should call the Shareholder Information Line on (02) 8016 2884.

Yours faithfully
UNITY MINING LIMITED

MELANIE LEYDIN
Company Secretary

Voting results of Adjourned Scheme Meeting

The following statistics are provided in respect of the resolutions passed by shareholders at the Adjourned Scheme Meeting held today:

1. Preliminary Resolution

The resolution was carried on a poll, the details of which are:			
(i) in favour of the resolution	total number of shareholders (more than 50% required)	748	80.43%
	total votes (at least 75% required)	555,859,721	91.42%
(ii) against the resolution	total number of shareholders	182	
	total votes	52,183,587	

For mandatory disclosure purposes (and which are incorporated in the table above to the extent required) proxy details are as follows:

Total number of proxy votes in respect of which the appointments specified that:	
(i) the proxy is to vote in favour of the resolution	531,858,891
(ii) the proxy is to vote against the resolution	52,238,637
(iii) the proxy may vote at the proxy's discretion	24,460,585
Total number of proxy votes exercisable by all proxies validly appointed	608,558,113

2(a) Modified Scheme Resolution

The resolution was carried on a poll, the details of which are:			
(i) in favour of the resolution	total number of shareholders (more than 50% required)	747	80.15%
	total votes (at least 75% required)	556,069,743	91.43%
(ii) against the resolution	total number of shareholders	185	
	total votes	52,105,698	

For mandatory disclosure purposes (and which are incorporated in the table above to the extent required) proxy details are as follows:

Total number of proxy votes in respect of which the appointments specified that:	
(iv) the proxy is to vote in favour of the resolution	529,763,771
(v) the proxy is to vote against the resolution	52,160,748
(vi) the proxy may vote at the proxy's discretion	26,765,727
Total number of proxy votes exercisable by all proxies validly appointed	608,690,246

2(b) Original Scheme Resolution

As a consequence of the Preliminary Resolution being carried, this resolution was not put to the meeting.

For mandatory disclosure purposes proxy details received were as follows:

Total number of proxy votes in respect of which the appointments specified that:	
(vii) the proxy is to vote in favour of the resolution	522,249,572
(viii) the proxy is to vote against the resolution	57,819,571
(ix) the proxy may vote at the proxy's discretion	28,601,231
Total number of proxy votes exercisable by all proxies validly appointed	608,670,374