

28 July 2016

Mr Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

As announced by Prospect Resources Limited (**Company**) today, the Company has issued and allotted 40,000,000 fully paid ordinary shares (**Shares**) at an issue price of 5 cents each (as part of a wider capital raising, with the first tranche completed on 22 July 2016), utilising the Company's existing capacity under ASX Listing Rule 7.1.

The Company gives this Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and states the following:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- As at the date of this Notice, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 of the Corporations Act.
- As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

For further information, please contact:

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