

30 May 2016

CONFIRMATION OF DEBT FACILITY AMENDMENTS

As stated in the Quarterly Report that was released on 29 April 2016, Lynas Corporation (ASX:LYC, OTC:LYSDY) has now completed documentation of amendments to the interest arrangements for both of Lynas' debt facilities.

The key amendments are as follows:

1. All interest payments that were scheduled to be made to both lender groups from May 2016 to September 2016 are postponed to the end of December 2016 without additional interest or penalty.
2. The US\$2 million principal repayment that is due to JARE on 30 June 2016 will be paid by redrawing funds already deposited in the JARE restricted interest account. Repayment of that amount into the JARE restricted interest account is postponed to the end of December 2016 without additional interest or penalty.
3. The balance that has already been deposited into the JARE restricted interest account in respect of the period commencing January 2016 (being approximately US\$1.37 million) will be refunded to Lynas, and repayment of that amount into the JARE restricted interest account is postponed to the end of December 2016 without additional interest or penalty.

These amendments reflect the continuing support of both lender groups during this period of prolonged and unprecedented low Rare Earths prices.

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