

## DISCLOSURE OF BEGINNING TO HAVE SUBSTANTIAL HOLDING

*Sections 276, Financial Markets Conduct Act 2013*

**TO:** NZX Limited

and

**TO:** Nuplex Industries Limited

Date this disclosure made: 22 July 2016

Date on which substantial holding began: 22 July 2016

### Substantial product holder(s) giving disclosure

Full name(s): Allnex New Zealand Limited  
Allnex Belgium SA/NV

### Summary of substantial holding

Class of quoted voting products: Ordinary shares in Nuplex Industries Limited  
(NZSX Code: NPX) ("**Nuplex**")

Summary for: Allnex New Zealand Limited ("**Allnex New Zealand**")  
Allnex Belgium SA/NV ("**Allnex**")

For **this** disclosure:

- |     |                                 |             |
|-----|---------------------------------|-------------|
| (a) | total number held in class:     | 188,592,999 |
| (b) | total in class:                 | 188,592,999 |
| (c) | total percentage held in class: | 100%        |

### Details of relevant interests

Details for Allnex New Zealand and Allnex

Nature of relevant interest(s): power to acquire all of the ordinary shares in Nuplex, subject to the fulfilment or waiver of certain conditions, pursuant to a scheme of arrangement under Part 15 of the Companies Act 1993 approved by final orders of the High Court of New Zealand on 22 July 2016 (a copy of the final orders is not attached as this document is not currently available. The final orders will be filed with the Companies Office and be accessible on the Companies Office website once filed).

For that relevant interest,—

- |     |                           |             |
|-----|---------------------------|-------------|
| (a) | number held in class:     | 188,592,999 |
| (b) | percentage held in class: | 100%        |

- (c) current registered holder(s): all those on the share register of Nuplex
- (d) registered holder(s) once transfers are registered: Allnex New Zealand

### Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 22 July 2016, the High Court of New Zealand granted final orders approving a scheme of arrangement under Part 15 of the Companies Act 1993 ("**Scheme**") under which, subject to the fulfilment or waiver of certain conditions, all of the ordinary shares in Nuplex will be transferred to Allnex New Zealand and Nuplex shareholders will, as at the record date for the Scheme ("**Record Date**"), receive payment of \$5.43 per share in respect of each Nuplex share they hold as at the Record Date (as further described in the Scheme Booklet available on Nuplex's website at [www.nuplex.com](http://www.nuplex.com) ("**Scheme Booklet**")), including a dividend payment at the rate of 0.075 NZ cents per share per day for each day that the scheme implementation is delayed as a result of the anti-trust approval in Europe not being received.

Implementation of the Scheme remains subject to the waiver or fulfilment of certain conditions in accordance with the terms of the scheme implementation agreement (as described in the Scheme Booklet).

Allnex and Allnex New Zealand have, as a result of the approval of the High Court, obtained a relevant interest in all of Nuplex's ordinary shares in accordance with section 235(1) of the Financial Markets Conduct Act 2013.

### Additional information

Address(es) of substantial product holder(s):	c/o Russell McVeagh, Vero Centre, 48 Shortland Street, PO Box 8, Auckland 1140, New Zealand
Contact details:	Joe Windmeyer Phone: 09 367 8237 Email: <a href="mailto:joe.windmeyer@russellmcveagh.com">joe.windmeyer@russellmcveagh.com</a>
Nature of connection between substantial product holders:	Allnex and Allnex New Zealand are related bodies corporate and therefore connected pursuant to section 237 of the Financial Markets Conduct Act 2013.
Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:	None

### Certification

I, Duncan Adrian Taylor, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.