



Silk Road Corporate Finance Pty Ltd

ABN 33 121 793 128

FAX MESSAGE

FAX TO: AUSTRALIAN STOCK EXCHANGE

FAX NUMBER: 1300 135 638

DATE: 18 JULY 2016

NUMBER OF PAGES: 2 (INCLUDING THIS PAGE)

Dear Sir/Madam,

Please find following a Form 605 Notice of ceasing to be a substantial holder – DNK.

Please do not hesitate to contact the undersigned should you have any queries.

Yours sincerely,

George Su

Advisor

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Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

In Company Name/Scheme Danakali Limited

ACN/ARSN 097 904 302

1. Details of substantial holder (1)

Name Kam Lung Investment Development Company Ltd (Kam Lung), Mr Hui Hai Zhuang and their associates listed in this form

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

31/03/2016

The previous notice was given to the company on

07/08/2014

The previous notice was dated

08/08/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
31/03/2016	Kam Lung	Dilution of voting power as a result of share placement. Kam Lung did not participate in the share placement.	N/A	10,000,000 fully paid ordinary shares	10,000,000
31/03/2016	Mr Hui Hai Zhuang	Relevant interest pursuant to s606(3)(b) of the Corporations Act 2001 (Cth) (Corporations Act) as a person who controls Kam Lung.	N/A	10,000,000 fully paid ordinary shares	10,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Beijing Jinhong Investment and Development Co., Ltd	'Associate' of Kam Lung in accordance with s12(2)(a) of the Corporations Act, being a company controlled Mr Zhuang who also controls Kam Lung
Beijing Hailang Investment and Development Co., Ltd	'Associate' of Kam Lung in accordance with s12(2)(a) of the Corporations Act, being a company controlled Mr Zhuang who also controls Kam Lung

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kam Lung	Flat/tn 7, Block 1 4/F, Kwan Yick Building, 430-440A Des Voeux Road West, Hong Kong Special Administrative Region
Mr Hui Hai Zhuang	Rm 711, Argyle Centre, 88B Nathan Road, Mongkok, Kowloon, Hong Kong
Beijing Jinhong Investment and Development Co., Ltd	19 th Floor, West Tower of World Finance Centre, No1 East 3 rd Ring Middle Road, Chaoyang District, Beijing, China
Beijing Hailang Investment and Development Co., Ltd	Room 1202, Building E, No.8 Gongyuan West Street Jie, Dongcheng District, Beijing, China

Signature

print name Hui Hai Zhuang

capacity Director

sign here

date 18/07/2016