



Chairman's address to shareholders at the 2016 Annual General Meeting.

Ladies and Gentlemen, thank you for joining us today at the 3rd annual meeting of Sunbridge Group Ltd as we report to you on the company's results.

2015 has been a tough year for Sunbridge, mainly due to the slowdown of China's economy. However, our foundation is strong, and we are able to deliver a respectable profit of A\$3.9 million on a revenue of A\$71 million.

In times of uncertainty, cash is king. Our cash reserve remains high at A\$31 million, and together with receivables and inventories, brings our current asset balance to a strong A\$55 million, against a low current liabilities of A\$4 million.

With this strong cash reserve, we are well-positioned to seize expansion opportunities, in China, Australia and other countries.

In 2015, we have expanded our online presence and have won national and regional awards, demonstrating the resilience of our brand. Mr Xu, our CEO will talk more on this later.

During the past 3 years of my chairmanship, Sunbridge has grown from strength to strength. While there are areas which shareholders might find lacking, I have upheld this position with integrity and honesty. I feel it is time for a new chairman to bring in new ideas and drives to Sunbridge. I have today informed the board of my desire to step down as Chairman, and become a non-executive director. The board will select a suitable director to be the next Chairman.

I hope to have your continuing support for Sunbridge.

Thank you and I will now move to the formal business of the meeting