

9 May 2016

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

RE: SALMAT EXECUTIVE PERFORMANCE RIGHTS OPTIONS PLAN

Please be advised of the following cancellation:

9 May 2016

 cancellation of 490,701 rights under the Salmat Executive Performance Rights Option Plan.

Yours faithfully

Stephen Bardwell

COMPANY SECRETARY