

ASX Release
8 July 2016

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam

Proposed Issue of Shares – Placement

Stargroup Limited ABN 87 061 041 281 (**the Company**) (**ASX:STL**) announces that it has agreed to place 5,000,000 fully-paid ordinary shares in the capital of the Company (**the Placement Shares**) at a price of \$0.036 per share to existing shareholders, raising a total of \$180,000 before costs (**the Placement**).

The Placement Shares will be placed to existing sophisticated shareholders. Funds raised from the Placement will be applied to general working capital purposes. Completion of the Placement is expected to occur on 11 July 2016.

Disclosure under ASX Listing Rule 3.10.3

Under Listing Rule 3.10.3, the Company gives the ASX the following information:

Class of securities to be issued:	Ordinary.
Number of securities to be issued:	5,000,000.
Principal terms of the securities to be issued:	The same terms as the fully paid ordinary shares presently on issue in the Company.
Issue price:	\$0.036 per share.
Purpose of the issue:	To be applied to general working capital purposes.
Whether the entity will seek security holder approval in relation to the proposed issue of securities:	No – the proposed issue is covered by Listing Rule 7.1A.
Whether the issue will be to a class of security holders:	No.

Yours faithfully



SUNGKI LEE
Company Secretary

