

UPDATED COMMITMENTS

EPAT Technologies Ltd (formerly MinQuest Limited) ("**Company**") confirms that the Public Offer under its Prospectus dated 25 August 2016 closed raising \$4,732,500. The Company intends to apply the funds raised from the Public Offer as follows:

Use of Funds	Amount (\$)
Expenses of the Offer	\$383,950
Research and development	\$1,187,000
Sales and marketing	\$1,230,550
Intellectual property and regulatory	\$260,000
Corporate and administration	\$1,391,000
Working capital	\$280,000
TOTAL	\$4,732,500