

ASX Release

1 August 2016

**WESTSTAR
INDUSTRIAL LIMITED**
ACN 119 047 693

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Contact:

Mr Peter Torre
Company Secretary

Mr Lay Ann Ong
Executive Chairman

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Directors:

Lay Ann Ong
David Wheeler
Frank Licciardello

Issued Capital:

199,087,949 shares

ASX Symbol:

WSI

Appendix 4C

WestStar Industrial Limited (**Company**) provides the attached Appendix 4C.

The Company's Securities were reinstated to trading on the ASX on 12 July 2016. Up to this date, the Company (as Antares Mining Limited) was required to lodge an Appendix 5B in accordance with Chapter 5 of the ASX Listing Rules, being a mining exploration company.

With the change in classification of the Company, the requirement to lodge an Appendix 5B no longer exists and given the entity was reinstated on 12 July 2016 (following the 30 June quarter end), the Company was of the view that the Appendix 4C for the quarter ended 30 June 2016 was not required.

As a result of non-lodgement, the Company's securities were suspended from trading on the ASX on 1 August 2016.

For further information in respect to this release, please contact:

Peter Torre
Company Secretary

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

WESTSTAR INDUSTRIAL LIMITED

ABN

38 119 047 693

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current Quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from customers	17	27
1.2	Payments for (a) exploration & evaluation	-	-
	(b) development	-	-
	(c) research and development	-	-
	(d) production	-	-
	(e) administration	(151)	(327)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	(133)	(293)

+ See chapter 19 for defined terms.

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	Current Quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	(133)	(293)
Cash flows related to investing activities		
1.9 Payment for acquisition of:	-	-
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	(400)	(400)
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(400)	(400)
1.14 Total operating and investing cash flows	(533)	(693)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	100
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Proceeds from Convertible Note	-	1,000
Costs associated with Capital Raise	(77)	(235)
Net financing cash flows	(77)	865
Net increase (decrease) in cash held	(610)	172
1.21 Cash at beginning of quarter/year to date	786	4
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	176	176

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	40
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	Director Fees \$39,685.44	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan and convertible note facilities	1,100	1,100
3.2	Credit standby arrangements		

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	176	786
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
Total: cash at end of quarter (item 1.23)		176	786

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity		
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does /does not* (delete one) give a true and fair view of the matters disclosed.



Sign here: Date: .01 August 2016
 (Company secretary)

Print name: Peter Torre

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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