

ASX ANNOUNCEMENT

29 August 2016

GDI PROPERTY GROUP – DISTRIBUTION FOR THE PERIOD ENDED 30 JUNE 2016

We confirm that GDI Property Group's distribution for the six month period ended 30 June will be dispatched to securityholders on Wednesday, 31st August 2016.

In accordance with Section 12-H of Schedule 1 of the Taxation Administration Act 1953, the distribution for the six month period ended 30 June 2016 includes a 'fund payment' amount of 3.526895 cents per security.

Detailed below are the tax components for the distribution of 3.875 cents per security for the six month period ended 30 June 2016.

	Cents per security
Fund Payment Amounts	
Other Income	0.871932
Capital Gains 50% Discount - TARP	1.959413
Capital Gains Concession Amount - TARP	0.695550
Non Fund Payment Amounts	
Interest	0.348105
Tax deferred amount	0.000000
Total distribution	3.875000

Australian resident unitholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be sent to unitholders on 31 August 2016.

Media Enquiries:

Steve Gillard
Managing Director
+61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au