

# NEVADA IRON LIMITED

ABN 98 123 423 987

28 July 2016

Company Announcements Officer  
Australian Securities Exchange

## Quarterly Activities Report June 2016

### Overview

Nevada Iron Ltd (ASX Code: NVI) (**Nevada** or the **Company**) is a resource company that has been focused on the development of the Buena Vista Iron Project located in northern Nevada, USA. The project demonstrates the following attributes:

- Near surface resource
- Very low waste to ore ratio (<0.5:1)
- Easy metallurgy with a coarse grind producing a high grade (67.5-69% Fe) clean concentrate
- Close to existing nearby transport infrastructure and no requirement to build significant infrastructure, eg a rail line
- Access to multiple existing ports
- Manageable capital cost
- Stable and mining friendly jurisdiction
- Favourable climate for construction and operations
- No government royalty imposts
- Permitting almost complete
- Phase 1 project on private land, which made permitting less onerous

### Buena Vista Iron Project, USA (100%)

The Buena Vista Iron Project is located entirely on private land; therefore, all major permits for the mine site are issued by the State of Nevada. Mines operating within the State of Nevada are required to obtain several permits including, but not limited to, a Water Pollution Control Permit (WPCP), a Reclamation Permit and an Air Quality Permit. The WPCP and Reclamation Permit are issued by the Nevada Division of Environmental Protection and the Bureau of Mining Regulation and Reclamation. All required environmental permits have been received to allow construction and mining activities. Permit monitoring continues.

### Change of Activities

As a result of the prevailing metal prices, it became increasingly difficult to fund the Buena Vista project. Despite the quality of the project, the Company's ability to secure funding for Buena Vista is presently not available.

As stated in the Company's March Quarterly Report, management has been exploring other alternatives for enhancing shareholder value, including sourcing non mining related transactions in the technology space.

On 20 May 2016, the Company announced the signing of a Heads of Agreement (**HoA**) for the acquisition of the SportsHero business. SportsHero (sportshero.mobi) is Asia's first real-time fantasy sports app and social prediction platform.

# NEVADA IRON LIMITED

ABN 98 123 423 987

## About SportsHero

SportsHero is the new incarnation of FootballHero, which already has over 250 thousand users who will migrate over to SportsHero. The app has an average engagement time of approximately 10 minutes per user each day. It allows sports fans to make better predictions on the outcomes of games by harnessing the power of all the other sports fans in its social community with validated prediction results and social sentiment. Sports included in the app at launch are football (soccer), tennis, basketball, cricket and baseball. Particular emphasis will be placed on local leagues and local teams, with a view to building the overall sporting ecosystem in each market.

SportsHero is also a social competition platform where top ranked fans stand to win daily, weekly and monthly prizes. Fans can interact with fellow sports fans on the SportsHero network in a number of ways to make any game more interesting and engaging. Brands can tap SportsHero to engage its user base, opening official accounts with sponsored content. The app will also feature in-app virtual currency, available via SportsHero Points and Golden Tickets, exchangeable for merchandise, event tickets and other items on the SportsHero website.

## Acquisition Terms

The terms of the acquisition have been revised so that the Company acquires upfront 100% of the SportsHero business through the acquisition of 100% of Sportz Hero Australia Pty Ltd (**Sportz**) (an Australian registered company) and the contemporaneous acquisition by Sportz of 100% of the issued capital of SportsHero Enterprise Pte Ltd (a Singapore incorporated company) (together the **Acquisition**).

The consideration to be paid for the Acquisition by the Company is 24 million post 1 for 8 consolidation shares and 18 million post 1 for 8 consolidation options, each exercisable at \$0.20 and expiring 31 August 2019.

In consideration for expenses incurred by Sunshore Holdings Pty Ltd in relation to the Acquisition, the Company has agreed to issue Sunshore (or nominee) 3,125,000 post 1 for 8 consolidation shares.

## Capital Raising

On 22 July 2016, the Company raised \$273,395 in working capital pursuant to the issue of 10,389,530 fully paid ordinary shares, at an issue price of \$0.01 per share, and 16,950,000 5% convertible notes, at an issue price of \$0.01 per convertible note.

The convertible notes constitute a new class of security and following the receipt by the Company of shareholder approval, each convertible note will as of the date of the general meeting convert into one fully paid ordinary share in the capital of the Company.

## Capital Structure pre and post Acquisition

|                                                               | No of Shares      | No of Options           |
|---------------------------------------------------------------|-------------------|-------------------------|
| Opening balance                                               | 69,263,566        | 9,815,882 <sup>1</sup>  |
| Placement                                                     | 10,389,530        | -                       |
| Note Issue                                                    | 16,950,000        | -                       |
| <b>Total securities on issue</b>                              | <b>96,603,096</b> | <b>9,815,882</b>        |
| 1 for 8 consolidation                                         | 12,075,387        | 1,226,985 <sup>2</sup>  |
| Issue to Sunshore Holdings Pty Ltd                            | 3,125,000         | -                       |
| Consideration for Acquisition                                 | 24,000,000        | 18,000,000 <sup>3</sup> |
| Prospectus – to raise not less than \$2.5m @ \$0.20 per Share | 12,500,000        | -                       |
| <b>Number of securities at relisting date</b>                 | <b>52,081,637</b> | <b>19,226,985</b>       |

# NEVADA IRON LIMITED

ABN 98 123 423 987

- Note 1 300,002 options each exercisable at \$1.20 and expiring 31 October 2016; 60,000 options each exercisable at \$0.51 and expiring 31 December 2017; 60,000 options each exercisable at \$0.62 and expiring 31 December 2017; 9,395,880 options each exercisable at \$0.10 and expiring 30 September 2017.
- Note 2 37,500 options each exercisable at \$9.60 and expiring 31 October 2016; 7,500 options each exercisable at \$4.08 and expiring 31 December 2017; 7,500 options each exercisable at \$4.96 and expiring 31 December 2017; 1,174,485 options each exercisable at \$0.80 and expiring 30 September 2017.
- Note 3 18,000,000 options each exercisable at \$0.20 and expiring 31 August 2019.

## Conditions of Acquisition

Completion of the Acquisition is conditional upon the satisfaction (or waiver) of, inter alia, the following:

- (a) Nevada shareholders approving the Acquisition in accordance with applicable ASX Listing Rules including a change in the nature and/or scale of Nevada's activities in accordance with ASX Listing Rule 11.1.2, the allotment and issue of the Nevada shares and the consolidation of capital;
- (b) all necessary ASX, governmental and regulatory consents and approvals being obtained for completion, including compliance with Chapter 6 of the Corporations Act 2001, and for the continued listing of Nevada and quotation of its shares on ASX following completion of the Acquisition;
- (c) Nevada complying with any requirements of ASX including, if necessary, receiving conditional approval to have its shares re-admitted to trading on the Official List of ASX (as required by ASX Listing Rule 11.1.3); and
- (d) Nevada preparing a prospectus to raise a minimum of \$2.5 million (Prospectus), lodging the Prospectus with the Australian Securities & Investments Commission and receiving applications to meet the minimum subscription.

The Company will also seek shareholder approval for the consolidation of the Company's capital.

## Board Changes

During the quarter, the Company announced that Messrs Heath Rushing, Donald Pattalock, Andrew Brice, Taj Singh and Arden Morrow resigned as Directors and Messrs Michael Higginson and Christopher Green were appointed as Directors of the Company.

The Board of the Company now comprises the following:

Mick McMullen (Chairman)

Chris Green

Michael Higginson (Company Secretary)

Mick McMullen

*Mick McMullen*  
Chairman

# NEVADA IRON LIMITED

ABN 98 123 423 987

## MINING TENEMENT STATUS

As at 30 June 2016 the Company held the following tenements:

| Land Description                 | (acres) | Type                  | Patent / Claim Number | Nevada Iron Interest in Land   |
|----------------------------------|---------|-----------------------|-----------------------|--------------------------------|
| T24N R34E Sec 5, excl pat claims | 516.49  | Private Land          | APN 05-211-02         | 100%                           |
| T24N R34E S 1/2 Sec 8            | 317.87  | Private Land          | APN 05-211-08         | 100%                           |
| T24N R34E N 1/2 Sec 17           | 317.55  | Private Land          | APN 05-211-10         | 100%                           |
| T24N R34E Sec 7 Huxley - Lambert | 640.09  | Private Land          | APN 05-211-07         | 100%                           |
| Parcels                          | 311.15  | Private Land          | APN 04-431-40         | 100%                           |
| T25N R34E Sec 31                 | 619.60  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 33                 | 640.00  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 3                  | 626.40  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 5 excl .23 ac      | 626.37  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 7                  | 613.20  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E W 1/2 Sec 11           | 320.00  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 17                 | 640.00  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E Sec 21                 | 640.00  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E NW 1/4 Sec 23          | 160.00  | Private Land          | Various               | 100% - Mineral rights          |
| T25N R34E W 1/2 Sec 27           | 320.00  | Private Land          | Various               | 100% - Mineral rights          |
| Albatross                        | 13.75   | Patented Mining Claim | 33482                 | 100% - Lease from RGGS         |
| Wyoming                          | 20.21   | Patented Mining Claim | 33482                 | 100% - Lease from RGGS         |
| Rover                            | 20.63   | Patented Mining Claim | 33482                 | 100% - Lease from RGGS         |
| Cactus                           | 19.98   | Patented Mining Claim | 33482                 | 100% - Lease from RGGS         |
| Iron Mountain 15                 | 20.55   | Patented Mining Claim | 27-72-0040            | 100% of lease of 50% Undivided |
| Iron Mountain 14                 | 20.55   | Patented Mining Claim | 27-72-0040            | 100% of lease of 50% Undivided |
| Iron Mountain 13                 | 20.55   | Patented Mining Claim | 27-72-0040            | 100% of lease of 50% Undivided |
| Iron Mountain 12                 | 20.55   | Patented Mining Claim | 27-72-0040            | 100% of lease of 50% Undivided |
| Iron Mountain 7                  | 20.55   | Patented Mining Claim | 27-72-0040            | 100% of lease of 50% Undivided |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|                  |       |                       |            |                                |
|------------------|-------|-----------------------|------------|--------------------------------|
| Iron Mountain 6  | 19.81 | Patented Mining Claim | 27-72-0040 | 100% of lease of 50% Undivided |
| Iron Mountain 5  | 17.03 | Patented Mining Claim | 27-72-0040 | 100% of lease of 50% Undivided |
| Iron Mountain 4  | 20.33 | Patented Mining Claim | 27-85-0028 | 100% of lease of 50% Undivided |
| Iron Mountain 10 | 15.72 | Patented Mining Claim | 27-85-0028 | 100% - Lease from RGGS         |
| Iron Mountain 1  | 18.24 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Wild Horse       | 16.88 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Iron Mountain 2  | 13.99 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Iron Mountain 3  | 2.45  | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Pennsylvania     | 20.43 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Locomotive       | 20.42 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Iron Mountain    | 20.59 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Fairview         | 19.58 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Seagull          | 19.23 | Patented Mining Claim | 33483      | 100% - Lease from RGGS         |
| Pelican          | 19.31 | Patented Mining Claim | 33483      | 100% - Lease from RGGS         |
| Iron Horse       | 15.77 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Iron Horse 2     | 20.19 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Chancellor       | 18.49 | Patented Mining Claim | 33481      | 100% - Lease from RGGS         |
| Desert View 4    | 8.48  | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Badger           | 20.20 | Patented Mining Claim | 33484      | 100% - Lease from RGGS         |
| Badger 1         | 13.74 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Badger 2         | 2.26  | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Pelican 1        | 18.49 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |
| Mountain Top 1   | 13.79 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS         |

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# NEVADA IRON LIMITED

ABN 98 123 423 987

|                |       |                       |            |                        |
|----------------|-------|-----------------------|------------|------------------------|
| Desert View    | 13.60 | Patented Mining Claim | 33481      | 100% - Lease from RGGS |
| Desert View 1  | 18.08 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Desert View 5  | 10.00 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Pelican 3      | 16.65 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Mountain Top 2 | 19.15 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Mountain Top   | 19.54 | Patented Mining Claim | 33481      | 100% - Lease from RGGS |
| Desert View 2  | 20.60 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Desert View 3  | 13.59 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Desert View 6  | 20.08 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Mountain Top 3 | 19.63 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Mountain Top 4 | 19.25 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Star 1         | 13.64 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| Star 3         | 20.43 | Patented Mining Claim | 27-72-0041 | 100% - Lease from RGGS |
| KMD 1          | 13.45 | Load Claim            | NMC956471  | 100%                   |
| KMD 2          | 19.98 | Load Claim            | NMC956472  | 100%                   |
| KMD 3          | 20.61 | Load Claim            | NMC956473  | 100%                   |
| KMD 4          | 20.66 | Load Claim            | NMC956474  | 100%                   |
| KMD 5          | 20.66 | Load Claim            | NMC956475  | 100%                   |
| KMD 6          | 20.66 | Load Claim            | NMC956476  | 100%                   |
| KMD 7          | 20.66 | Load Claim            | NMC956477  | 100%                   |
| KMD 8          | 5.85  | Load Claim            | NMC956478  | 100%                   |
| KMD 9          | 19.32 | Load Claim            | NMC956479  | 100%                   |
| KMD 10         | 19.68 | Load Claim            | NMC1049632 | 100%                   |
| KMD 11         | 18.83 | Load Claim            | NMC956481  | 100%                   |
| KMD 12         | 18.87 | Load Claim            | NMC956482  | 100%                   |
| KMD 13         | 18.92 | Load Claim            | NMC956483  | 100%                   |
| KMD 14         | 19.07 | Load Claim            | NMC956484  | 100%                   |
| KMD 15         | 16.98 | Load Claim            | NMC956485  | 100%                   |
| KMD 16         | 19.33 | Load Claim            | NMC956486  | 100%                   |
| KMD 17         | 19.21 | Load Claim            | NMC956487  | 100%                   |
| KMD 18         | 20.01 | Load Claim            | NMC956488  | 100%                   |
| KMD 19         | 20.66 | Load Claim            | NMC956489  | 100%                   |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |            |      |
|--------|-------|------------|------------|------|
| KMD 20 | 15.39 | Load Claim | NMC956490  | 100% |
| KMD 21 | 20.66 | Load Claim | NMC956491  | 100% |
| KMD 22 | 20.66 | Load Claim | NMC956492  | 100% |
| KMD 23 | 20.66 | Load Claim | NMC956493  | 100% |
| KMD 24 | 20.66 | Load Claim | NMC956494  | 100% |
| KMD 25 | 20.66 | Load Claim | NMC956495  | 100% |
| KMD 26 | 20.66 | Load Claim | NMC956496  | 100% |
| KMD 27 | 20.66 | Load Claim | NMC956497  | 100% |
| KMD 28 | 20.66 | Load Claim | NMC956498  | 100% |
| KMD 29 | 20.66 | Load Claim | NMC956499  | 100% |
| KMD 30 | 20.66 | Load Claim | NMC956500  | 100% |
| KMD 31 | 20.66 | Load Claim | NMC956501  | 100% |
| KMD 32 | 20.66 | Load Claim | NMC956502  | 100% |
| KMD 33 | 20.66 | Load Claim | NMC956503  | 100% |
| KMD 34 | 20.66 | Load Claim | NMC956504  | 100% |
| KMD 35 | 20.66 | Load Claim | NMC956505  | 100% |
| KMD 36 | 20.66 | Load Claim | NMC956506  | 100% |
| KMD 37 | 20.66 | Load Claim | NMC956507  | 100% |
| KMD 38 | 20.66 | Load Claim | NMC956508  | 100% |
| KMD 39 | 20.66 | Load Claim | NMC956509  | 100% |
| KMD 40 | 20.66 | Load Claim | NMC956510  | 100% |
| KMD 41 | 20.66 | Load Claim | NMC956511  | 100% |
| KMD 42 | 20.66 | Load Claim | NMC956512  | 100% |
| KMD 43 | 20.66 | Load Claim | NMC956513  | 100% |
| KMD 44 | 20.66 | Load Claim | NMC956514  | 100% |
| KMD 45 | 20.66 | Load Claim | NMC956515  | 100% |
| KMD 46 | 20.66 | Load Claim | NMC956516  | 100% |
| KMD 47 | 20.66 | Load Claim | NMC956517  | 100% |
| KMD 48 | 20.66 | Load Claim | NMC956518  | 100% |
| KMD 49 | 20.66 | Load Claim | NMC956519  | 100% |
| KMD 50 | 20.66 | Load Claim | NMC956520  | 100% |
| KMD 51 | 20.66 | Load Claim | NMC956521  | 100% |
| KMD 52 | 20.66 | Load Claim | NMC956522  | 100% |
| KMD 53 | 20.66 | Load Claim | NMC956523  | 100% |
| KMD 54 | 20.66 | Load Claim | NMC956524  | 100% |
| KMD 55 | 20.66 | Load Claim | NMC956525  | 100% |
| KMD 56 | 20.66 | Load Claim | NMC956526  | 100% |
| KMD 57 | 9.65  | Load Claim | NMC1049633 | 100% |
| KMD 58 | 4.68  | Load Claim | NMC1049634 | 100% |
| KMD 59 | 20.66 | Load Claim | NMC979428  | 100% |
| KMD 60 | 12.57 | Load Claim | NMC979429  | 100% |
| KMD 61 | 20.66 | Load Claim | NMC979430  | 100% |
| KMD 62 | 14.05 | Load Claim | NMC979431  | 100% |
| KMD 63 | 20.66 | Load Claim | NMC979432  | 100% |
| KMD 64 | 8.55  | Load Claim | NMC979433  | 100% |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|         |       |            |            |      |
|---------|-------|------------|------------|------|
| KMD 65  | 20.66 | Load Claim | NMC979434  | 100% |
| KMD 66  | 8.46  | Load Claim | NMC979435  | 100% |
| KMD 67  | 20.66 | Load Claim | NMC979436  | 100% |
| KMD 68  | 12.68 | Load Claim | NMC979437  | 100% |
| KMD 69  | 20.66 | Load Claim | NMC979438  | 100% |
| KMD 70  | 9.74  | Load Claim | NMC979439  | 100% |
| NvFe 1  | 18.78 | Load Claim | NMC1045283 | 100% |
| NvFe 2  | 20.36 | Load Claim | NMC1045284 | 100% |
| NvFe 3  | 18.16 | Load Claim | NMC1045285 | 100% |
| NvFe 4  | 18.02 | Load Claim | NMC1045286 | 100% |
| NvFe 5  | 17.88 | Load Claim | NMC1045287 | 100% |
| NvFe 6  | 17.74 | Load Claim | NMC1045288 | 100% |
| NvFe 7  | 17.59 | Load Claim | NMC1045289 | 100% |
| NvFe 8  | 15.01 | Load Claim | NMC1045290 | 100% |
| NvFe 9  | 20.66 | Load Claim | NMC1068429 | 100% |
| NvFe 10 | 20.66 | Load Claim | NMC1068430 | 100% |
| NvFe 11 | 20.66 | Load Claim | NMC1068431 | 100% |
| NvFe 12 | 20.66 | Load Claim | NMC1068432 | 100% |
| NvFe 13 | 20.66 | Load Claim | NMC1068433 | 100% |
| NvFe 14 | 20.66 | Load Claim | NMC1068434 | 100% |
| NvFe 15 | 20.66 | Load Claim | NMC1068435 | 100% |
| NvFe 16 | 20.66 | Load Claim | NMC1068436 | 100% |
| NvFe 17 | 20.66 | Load Claim | NMC1068437 | 100% |
| NvFe 18 | 17.46 | Load Claim | NMC1068438 | 100% |
| NvFe 19 | 16.93 | Load Claim | NMC1068439 | 100% |
| NvFe 20 | 6.13  | Load Claim | NMC1075996 | 100% |
| NvFe 21 | 11.26 | Load Claim | NMC1075997 | 100% |
| NvFe 22 | 9.53  | Load Claim | NMC1075998 | 100% |
| NvFe 23 | 12.61 | Load Claim | NMC1075999 | 100% |
| NvFe 24 | 20.66 | Load Claim | NMC1076000 | 100% |
| NvFe 25 | 20.66 | Load Claim | NMC1076001 | 100% |
| NvFe 26 | 20.66 | Load Claim | NMC1076002 | 100% |
| NvFe 27 | 20.66 | Load Claim | NMC1076003 | 100% |
| NvFe 28 | 20.66 | Load Claim | NMC1076004 | 100% |
| NvFe 29 | 20.66 | Load Claim | NMC1076005 | 100% |
| NvFe 30 | 20.66 | Load Claim | NMC1076006 | 100% |
| NvFe 31 | 20.66 | Load Claim | NMC1076007 | 100% |
| NvFe 32 | 20.66 | Load Claim | NMC1076008 | 100% |
| NvFe 33 | 20.66 | Load Claim | NMC1076009 | 100% |
| NvFe 34 | 20.66 | Load Claim | NMC1076010 | 100% |
| NvFe 35 | 20.66 | Load Claim | NMC1076011 | 100% |
| NvFe 36 | 20.66 | Load Claim | NMC1076012 | 100% |
| NvFe 37 | 20.66 | Load Claim | NMC1076013 | 100% |
| NvFe 38 | 20.66 | Load Claim | NMC1076014 | 100% |
| NvFe 39 | 20.66 | Load Claim | NMC1076015 | 100% |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|         |       |            |            |      |
|---------|-------|------------|------------|------|
| NvFe 40 | 20.66 | Load Claim | NMC1076016 | 100% |
| NvFe 41 | 20.66 | Load Claim | NMC1076017 | 100% |
| NvFe 42 | 20.66 | Load Claim | NMC1076018 | 100% |
| NvFe 43 | 20.66 | Load Claim | NMC1076019 | 100% |
| NvFe 44 | 20.66 | Load Claim | NMC1076020 | 100% |
| NvFe 45 | 20.66 | Load Claim | NMC1076021 | 100% |
| NvFe 46 | 17.41 | Load Claim | NMC1076022 | 100% |
| NvFe 47 | 20.66 | Load Claim | NMC1076023 | 100% |
| NvFe 48 | 16.84 | Load Claim | NMC1076024 | 100% |
| NvFe 49 | 20.66 | Load Claim | NMC1076025 | 100% |
| NvFe 50 | 16.73 | Load Claim | NMC1076026 | 100% |
| NvFe 51 | 20.66 | Load Claim | NMC1076027 | 100% |
| NvFe 52 | 16.62 | Load Claim | NMC1076028 | 100% |
| NvFe 53 | 20.66 | Load Claim | NMC1076029 | 100% |
| NvFe 54 | 16.51 | Load Claim | NMC1076030 | 100% |
| NvFe 55 | 20.66 | Load Claim | NMC1076031 | 100% |
| NvFe 56 | 16.40 | Load Claim | NMC1076032 | 100% |
| NvFe 57 | 20.66 | Load Claim | NMC1076033 | 100% |
| NvFe 58 | 16.29 | Load Claim | NMC1076034 | 100% |
| NvFe 59 | 20.66 | Load Claim | NMC1076035 | 100% |
| NvFe 60 | 16.18 | Load Claim | NMC1076036 | 100% |
| NvFe 61 | 20.66 | Load Claim | NMC1076037 | 100% |
| NvFe 62 | 16.07 | Load Claim | NMC1076038 | 100% |
| NvFe 63 | 20.66 | Load Claim | NMC1076039 | 100% |
| NvFe 64 | 15.96 | Load Claim | NMC1076040 | 100% |
| NvFe 65 | 8.21  | Load Claim | NMC1076041 | 100% |
| NvFe 66 | 8.43  | Load Claim | NMC1076042 | 100% |
| NvFe 67 | 9.12  | Load Claim | NMC1076043 | 100% |
| NvFe 68 | 9.82  | Load Claim | NMC1076044 | 100% |
| NvFe 69 | 20.66 | Load Claim | NMC1076045 | 100% |
| NvFe 70 | 20.66 | Load Claim | NMC1076046 | 100% |
| NvFe 71 | 20.66 | Load Claim | NMC1076047 | 100% |
| NvFe 72 | 20.66 | Load Claim | NMC1076048 | 100% |
| NvFe 73 | 20.66 | Load Claim | NMC1076049 | 100% |
| NvFe 74 | 20.66 | Load Claim | NMC1076050 | 100% |
| NvFe 75 | 20.66 | Load Claim | NMC1076051 | 100% |
| NvFe 76 | 20.66 | Load Claim | NMC1076052 | 100% |
| NvFe 77 | 20.66 | Load Claim | NMC1076053 | 100% |
| NvFe 78 | 20.66 | Load Claim | NMC1076054 | 100% |
| NvFe 79 | 20.66 | Load Claim | NMC1076055 | 100% |
| NvFe 80 | 20.66 | Load Claim | NMC1076056 | 100% |
| NvFe 81 | 20.66 | Load Claim | NMC1076057 | 100% |
| NvFe 82 | 20.66 | Load Claim | NMC1076058 | 100% |
| NvFe 83 | 20.66 | Load Claim | NMC1076059 | 100% |
| NvFe 84 | 20.66 | Load Claim | NMC1076060 | 100% |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|          |       |            |            |                       |
|----------|-------|------------|------------|-----------------------|
| NvFe 85  | 20.66 | Load Claim | NMC1076061 | 100%                  |
| NvFe 86  | 20.66 | Load Claim | NMC1076062 | 100%                  |
| NvFe 87  | 20.66 | Load Claim | NMC1076063 | 100%                  |
| NvFe 88  | 20.66 | Load Claim | NMC1076064 | 100%                  |
| NvFe 89  | 20.66 | Load Claim | NMC1076065 | 100%                  |
| NvFe 90  | 20.59 | Load Claim | NMC1076066 | 100%                  |
| NvFe 91  | 20.66 | Load Claim | NMC1076067 | 100%                  |
| NvFe 92  | 20.45 | Load Claim | NMC1076068 | 100%                  |
| NvFe 93  | 20.66 | Load Claim | NMC1076069 | 100%                  |
| NvFe 94  | 20.34 | Load Claim | NMC1076070 | 100%                  |
| NvFe 95  | 20.66 | Load Claim | NMC1076071 | 100%                  |
| NvFe 96  | 20.23 | Load Claim | NMC1076072 | 100%                  |
| NvFe 97  | 20.66 | Load Claim | NMC1076073 | 100%                  |
| NvFe 98  | 20.12 | Load Claim | NMC1076074 | 100%                  |
| NvFe 99  | 20.66 | Load Claim | NMC1076075 | 100%                  |
| NvFe 100 | 20.01 | Load Claim | NMC1076076 | 100%                  |
| NvFe 101 | 20.66 | Load Claim | NMC1076077 | 100%                  |
| NvFe 102 | 19.90 | Load Claim | NMC1076078 | 100%                  |
| NvFe 103 | 20.66 | Load Claim | NMC1076079 | 100%                  |
| NvFe 104 | 20.62 | Load Claim | NMC1076080 | 100%                  |
| NvFe 105 | 20.66 | Load Claim | NMC1076081 | 100%                  |
| NvFe 106 | 20.66 | Load Claim | NMC1076082 | 100%                  |
| NvFe 108 | 1.36  | Load Claim | NMC1076083 | 100%                  |
| NvFe 109 | 19.28 | Load Claim | NMC1076084 | 100%                  |
| NvFe 110 | 18.68 | Load Claim | NMC1076085 | 100%                  |
| NvFe 111 | 20.66 | Load Claim | NMC1076086 | 100%                  |
| NvFe 112 | 20.66 | Load Claim | NMC1076087 | 100%                  |
| NvFe 113 | 17.78 | Load Claim | NMC1076088 | 100%                  |
| NvFe 114 | 20.66 | Load Claim | NMC1076089 | 100%                  |
| NvFe 115 | 20.66 | Load Claim | NMC1076090 | 100%                  |
| IM 101   | 18.16 | Load Claim | 1084094    | 100% - Lease from NNR |
| IM 102   | 20.66 | Load Claim | 1084095    | 100% - Lease from NNR |
| IM 103   | 18.22 | Load Claim | 1084096    | 100% - Lease from NNR |
| IM 104   | 20.66 | Load Claim | 1084097    | 100% - Lease from NNR |
| IM 105   | 18.29 | Load Claim | 1084098    | 100% - Lease from NNR |
| IM 106   | 20.66 | Load Claim | 1084099    | 100% - Lease from NNR |
| IM 107   | 18.35 | Load Claim | 1084100    | 100% - Lease from NNR |
| IM 108   | 20.66 | Load Claim | 1084101    | 100% - Lease from NNR |
| IM 109   | 18.74 | Load Claim | 1084102    | 100% - Lease from NNR |
| IM 110   | 20.66 | Load Claim | 1084103    | 100% - Lease from NNR |
| IM 111   | 20.66 | Load Claim | 1084104    | 100% - Lease from NNR |
| IM 112   | 20.66 | Load Claim | 1084105    | 100% - Lease from NNR |
| IM 113   | 20.66 | Load Claim | 1084106    | 100% - Lease from NNR |
| IM 114   | 20.66 | Load Claim | 1084107    | 100% - Lease from NNR |
| IM 115   | 20.66 | Load Claim | 1084108    | 100% - Lease from NNR |

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# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |         |                       |
|--------|-------|------------|---------|-----------------------|
| IM 116 | 20.66 | Load Claim | 1084109 | 100% - Lease from NNR |
| IM 117 | 20.66 | Load Claim | 1084110 | 100% - Lease from NNR |
| IM 118 | 20.66 | Load Claim | 1084111 | 100% - Lease from NNR |
| IM 119 | 20.66 | Load Claim | 1084112 | 100% - Lease from NNR |
| IM 120 | 20.66 | Load Claim | 1084113 | 100% - Lease from NNR |
| IM 121 | 20.66 | Load Claim | 1084114 | 100% - Lease from NNR |
| IM 122 | 20.66 | Load Claim | 1084115 | 100% - Lease from NNR |
| IM 123 | 20.66 | Load Claim | 1084116 | 100% - Lease from NNR |
| IM 124 | 20.66 | Load Claim | 1084117 | 100% - Lease from NNR |
| IM 125 | 20.66 | Load Claim | 1084118 | 100% - Lease from NNR |
| IM 126 | 20.66 | Load Claim | 1084119 | 100% - Lease from NNR |
| IM 127 | 20.17 | Load Claim | 1084120 | 100% - Lease from NNR |
| IM 128 | 20.66 | Load Claim | 1084121 | 100% - Lease from NNR |
| IM 129 | 19.10 | Load Claim | 1084122 | 100% - Lease from NNR |
| IM 130 | 20.66 | Load Claim | 1084123 | 100% - Lease from NNR |
| IM 131 | 19.14 | Load Claim | 1084124 | 100% - Lease from NNR |
| IM 132 | 20.66 | Load Claim | 1084125 | 100% - Lease from NNR |
| IM 133 | 19.18 | Load Claim | 1084126 | 100% - Lease from NNR |
| IM 134 | 20.66 | Load Claim | 1084127 | 100% - Lease from NNR |
| IM 135 | 19.21 | Load Claim | 1084128 | 100% - Lease from NNR |
| IM 136 | 20.66 | Load Claim | 1084129 | 100% - Lease from NNR |
| IM 137 | 20.45 | Load Claim | 1084130 | 100% - Lease from NNR |
| IM 138 | 20.66 | Load Claim | 1084131 | 100% - Lease from NNR |
| IM 139 | 20.66 | Load Claim | 1084132 | 100% - Lease from NNR |
| IM 140 | 20.66 | Load Claim | 1084133 | 100% - Lease from NNR |
| IM 141 | 20.66 | Load Claim | 1084134 | 100% - Lease from NNR |
| IM 142 | 20.66 | Load Claim | 1084135 | 100% - Lease from NNR |
| IM 143 | 20.66 | Load Claim | 1084136 | 100% - Lease from NNR |
| IM 144 | 20.66 | Load Claim | 1084137 | 100% - Lease from NNR |
| IM 145 | 20.66 | Load Claim | 1084138 | 100% - Lease from NNR |
| IM 146 | 20.66 | Load Claim | 1084139 | 100% - Lease from NNR |
| IM 147 | 20.66 | Load Claim | 1084140 | 100% - Lease from NNR |
| IM 148 | 20.66 | Load Claim | 1084141 | 100% - Lease from NNR |
| IM 149 | 20.66 | Load Claim | 1084142 | 100% - Lease from NNR |
| IM 150 | 20.66 | Load Claim | 1084143 | 100% - Lease from NNR |
| IM 151 | 20.66 | Load Claim | 1084144 | 100% - Lease from NNR |
| IM 152 | 20.66 | Load Claim | 1084145 | 100% - Lease from NNR |
| IM 153 | 20.66 | Load Claim | 1084146 | 100% - Lease from NNR |
| IM 154 | 20.66 | Load Claim | 1084147 | 100% - Lease from NNR |
| IM 155 | 20.66 | Load Claim | 1084148 | 100% - Lease from NNR |
| IM 156 | 20.66 | Load Claim | 1084149 | 100% - Lease from NNR |
| IM 157 | 20.66 | Load Claim | 1084150 | 100% - Lease from NNR |
| IM 158 | 20.66 | Load Claim | 1084151 | 100% - Lease from NNR |
| IM 159 | 20.66 | Load Claim | 1084152 | 100% - Lease from NNR |
| IM 160 | 20.66 | Load Claim | 1084153 | 100% - Lease from NNR |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |         |                       |
|--------|-------|------------|---------|-----------------------|
| IM 161 | 20.66 | Load Claim | 1084154 | 100% - Lease from NNR |
| IM 162 | 20.66 | Load Claim | 1084155 | 100% - Lease from NNR |
| IM 163 | 20.66 | Load Claim | 1084156 | 100% - Lease from NNR |
| IM 164 | 20.66 | Load Claim | 1084157 | 100% - Lease from NNR |
| IM 165 | 20.66 | Load Claim | 1084158 | 100% - Lease from NNR |
| IM 166 | 20.66 | Load Claim | 1084159 | 100% - Lease from NNR |
| IM 167 | 20.66 | Load Claim | 1084160 | 100% - Lease from NNR |
| IM 168 | 20.66 | Load Claim | 1084161 | 100% - Lease from NNR |
| IM 169 | 20.66 | Load Claim | 1084162 | 100% - Lease from NNR |
| IM 170 | 20.66 | Load Claim | 1084163 | 100% - Lease from NNR |
| IM 171 | 20.66 | Load Claim | 1084164 | 100% - Lease from NNR |
| IM 172 | 20.66 | Load Claim | 1084165 | 100% - Lease from NNR |
| IM 173 | 20.66 | Load Claim | 1084166 | 100% - Lease from NNR |
| IM 174 | 20.66 | Load Claim | 1084167 | 100% - Lease from NNR |
| IM 175 | 20.66 | Load Claim | 1084168 | 100% - Lease from NNR |
| IM 176 | 20.66 | Load Claim | 1084169 | 100% - Lease from NNR |
| IM 177 | 20.66 | Load Claim | 1084170 | 100% - Lease from NNR |
| IM 178 | 20.66 | Load Claim | 1084171 | 100% - Lease from NNR |
| IM 179 | 20.66 | Load Claim | 1084172 | 100% - Lease from NNR |
| IM 180 | 20.66 | Load Claim | 1084173 | 100% - Lease from NNR |
| IM 181 | 9.24  | Load Claim | 1084174 | 100% - Lease from NNR |
| IM 182 | 17.88 | Load Claim | 1084175 | 100% - Lease from NNR |
| IM 183 | 10.45 | Load Claim | 1084176 | 100% - Lease from NNR |
| IM 184 | 20.66 | Load Claim | 1084177 | 100% - Lease from NNR |
| IM 185 | 6.91  | Load Claim | 1084178 | 100% - Lease from NNR |
| IM 186 | 20.66 | Load Claim | 1084179 | 100% - Lease from NNR |
| IM 187 | 2.18  | Load Claim | 1084180 | 100% - Lease from NNR |
| IM 188 | 20.66 | Load Claim | 1084181 | 100% - Lease from NNR |
| IM 189 | 2.18  | Load Claim | 1084182 | 100% - Lease from NNR |
| IM 190 | 20.66 | Load Claim | 1084183 | 100% - Lease from NNR |
| IM 191 | 19.34 | Load Claim | 1084184 | 100% - Lease from NNR |
| IM 192 | 20.66 | Load Claim | 1084185 | 100% - Lease from NNR |
| IM 193 | 20.66 | Load Claim | 1084186 | 100% - Lease from NNR |
| IM 194 | 20.66 | Load Claim | 1084187 | 100% - Lease from NNR |
| IM 195 | 20.66 | Load Claim | 1084188 | 100% - Lease from NNR |
| IM 196 | 20.66 | Load Claim | 1084189 | 100% - Lease from NNR |
| IM 197 | 20.66 | Load Claim | 1084190 | 100% - Lease from NNR |
| IM 198 | 20.66 | Load Claim | 1084191 | 100% - Lease from NNR |
| IM 199 | 20.66 | Load Claim | 1084192 | 100% - Lease from NNR |
| IM 200 | 20.66 | Load Claim | 1084193 | 100% - Lease from NNR |
| IM 201 | 20.66 | Load Claim | 1084194 | 100% - Lease from NNR |
| IM 202 | 20.66 | Load Claim | 1084195 | 100% - Lease from NNR |
| IM 203 | 20.66 | Load Claim | 1084196 | 100% - Lease from NNR |
| IM 204 | 20.66 | Load Claim | 1084197 | 100% - Lease from NNR |
| IM 205 | 20.66 | Load Claim | 1084198 | 100% - Lease from NNR |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |         |                       |
|--------|-------|------------|---------|-----------------------|
| IM 206 | 20.66 | Load Claim | 1084199 | 100% - Lease from NNR |
| IM 207 | 20.66 | Load Claim | 1084200 | 100% - Lease from NNR |
| IM 208 | 20.66 | Load Claim | 1084201 | 100% - Lease from NNR |
| IM 209 | 20.66 | Load Claim | 1084202 | 100% - Lease from NNR |
| IM 210 | 20.66 | Load Claim | 1084203 | 100% - Lease from NNR |
| IM 211 | 20.66 | Load Claim | 1084204 | 100% - Lease from NNR |
| IM 212 | 20.66 | Load Claim | 1084205 | 100% - Lease from NNR |
| IM 213 | 20.66 | Load Claim | 1084206 | 100% - Lease from NNR |
| IM 214 | 20.66 | Load Claim | 1084207 | 100% - Lease from NNR |
| IM 215 | 20.66 | Load Claim | 1084208 | 100% - Lease from NNR |
| IM 216 | 20.66 | Load Claim | 1084209 | 100% - Lease from NNR |
| IM 217 | 20.66 | Load Claim | 1084210 | 100% - Lease from NNR |
| IM 218 | 20.66 | Load Claim | 1084211 | 100% - Lease from NNR |
| IM 219 | 20.66 | Load Claim | 1084212 | 100% - Lease from NNR |
| IM 220 | 20.66 | Load Claim | 1084213 | 100% - Lease from NNR |
| IM 221 | 20.66 | Load Claim | 1084214 | 100% - Lease from NNR |
| IM 222 | 20.66 | Load Claim | 1084215 | 100% - Lease from NNR |
| IM 223 | 20.66 | Load Claim | 1084216 | 100% - Lease from NNR |
| IM 224 | 20.66 | Load Claim | 1084217 | 100% - Lease from NNR |
| IM 225 | 20.66 | Load Claim | 1084218 | 100% - Lease from NNR |
| IM 226 | 20.66 | Load Claim | 1084219 | 100% - Lease from NNR |
| IM 227 | 20.66 | Load Claim | 1084220 | 100% - Lease from NNR |
| IM 228 | 20.66 | Load Claim | 1084221 | 100% - Lease from NNR |
| IM 229 | 20.66 | Load Claim | 1084222 | 100% - Lease from NNR |
| IM 230 | 20.66 | Load Claim | 1084223 | 100% - Lease from NNR |
| IM 231 | 20.66 | Load Claim | 1084224 | 100% - Lease from NNR |
| IM 232 | 20.66 | Load Claim | 1084225 | 100% - Lease from NNR |
| IM 233 | 20.66 | Load Claim | 1084226 | 100% - Lease from NNR |
| IM 234 | 20.66 | Load Claim | 1084227 | 100% - Lease from NNR |
| IM 235 | 6.89  | Load Claim | 1084228 | 100% - Lease from NNR |
| IM 236 | 6.89  | Load Claim | 1084229 | 100% - Lease from NNR |
| IM 237 | 13.43 | Load Claim | 1084230 | 100% - Lease from NNR |
| IM 238 | 2.53  | Load Claim | 1084231 | 100% - Lease from NNR |
| IM 239 | 10.04 | Load Claim | 1084232 | 100% - Lease from NNR |
| IM 240 | 19.62 | Load Claim | 1084233 | 100% - Lease from NNR |
| IM 241 | 10.12 | Load Claim | 1084234 | 100% - Lease from NNR |
| IM 242 | 20.66 | Load Claim | 1084235 | 100% - Lease from NNR |
| IM 243 | 10.20 | Load Claim | 1084236 | 100% - Lease from NNR |
| IM 244 | 20.66 | Load Claim | 1084237 | 100% - Lease from NNR |
| IM 245 | 10.27 | Load Claim | 1084238 | 100% - Lease from NNR |
| IM 246 | 20.66 | Load Claim | 1084239 | 100% - Lease from NNR |
| IM 247 | 10.35 | Load Claim | 1084240 | 100% - Lease from NNR |
| IM 248 | 20.66 | Load Claim | 1084241 | 100% - Lease from NNR |
| IM 249 | 10.42 | Load Claim | 1084242 | 100% - Lease from NNR |
| IM 250 | 20.66 | Load Claim | 1084243 | 100% - Lease from NNR |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |         |                       |
|--------|-------|------------|---------|-----------------------|
| IM 251 | 10.50 | Load Claim | 1084244 | 100% - Lease from NNR |
| IM 252 | 20.66 | Load Claim | 1084245 | 100% - Lease from NNR |
| IM 253 | 10.57 | Load Claim | 1084246 | 100% - Lease from NNR |
| IM 254 | 20.66 | Load Claim | 1084247 | 100% - Lease from NNR |
| IM 255 | 18.00 | Load Claim | 1084248 | 100% - Lease from NNR |
| IM 256 | 20.66 | Load Claim | 1084249 | 100% - Lease from NNR |
| IM 257 | 20.66 | Load Claim | 1084250 | 100% - Lease from NNR |
| IM 258 | 20.66 | Load Claim | 1084251 | 100% - Lease from NNR |
| IM 259 | 20.66 | Load Claim | 1084252 | 100% - Lease from NNR |
| IM 260 | 20.66 | Load Claim | 1084253 | 100% - Lease from NNR |
| IM 261 | 20.66 | Load Claim | 1084254 | 100% - Lease from NNR |
| IM 262 | 20.66 | Load Claim | 1084255 | 100% - Lease from NNR |
| IM 263 | 20.66 | Load Claim | 1084256 | 100% - Lease from NNR |
| IM 264 | 20.66 | Load Claim | 1084257 | 100% - Lease from NNR |
| IM 265 | 20.66 | Load Claim | 1084258 | 100% - Lease from NNR |
| IM 266 | 20.66 | Load Claim | 1084259 | 100% - Lease from NNR |
| IM 267 | 20.66 | Load Claim | 1084260 | 100% - Lease from NNR |
| IM 268 | 20.66 | Load Claim | 1084261 | 100% - Lease from NNR |
| IM 269 | 20.66 | Load Claim | 1084262 | 100% - Lease from NNR |
| IM 270 | 20.66 | Load Claim | 1084263 | 100% - Lease from NNR |
| IM 271 | 20.66 | Load Claim | 1084264 | 100% - Lease from NNR |
| IM 272 | 20.66 | Load Claim | 1084265 | 100% - Lease from NNR |
| IM 273 | 20.66 | Load Claim | 1084266 | 100% - Lease from NNR |
| IM 274 | 20.66 | Load Claim | 1084267 | 100% - Lease from NNR |
| IM 275 | 20.66 | Load Claim | 1084268 | 100% - Lease from NNR |
| IM 276 | 20.66 | Load Claim | 1084269 | 100% - Lease from NNR |
| IM 277 | 20.66 | Load Claim | 1084270 | 100% - Lease from NNR |
| IM 278 | 20.66 | Load Claim | 1084271 | 100% - Lease from NNR |
| IM 279 | 19.65 | Load Claim | 1084272 | 100% - Lease from NNR |
| IM 280 | 20.66 | Load Claim | 1084273 | 100% - Lease from NNR |
| IM 281 | 16.42 | Load Claim | 1084274 | 100% - Lease from NNR |
| IM 282 | 20.66 | Load Claim | 1084275 | 100% - Lease from NNR |
| IM 283 | 5.50  | Load Claim | 1084276 | 100% - Lease from NNR |
| IM 284 | 6.89  | Load Claim | 1084277 | 100% - Lease from NNR |
| IM 285 | 19.64 | Load Claim | 1084278 | 100% - Lease from NNR |
| IM 286 | 20.66 | Load Claim | 1084279 | 100% - Lease from NNR |
| IM 287 | 20.66 | Load Claim | 1084280 | 100% - Lease from NNR |
| IM 288 | 20.66 | Load Claim | 1084281 | 100% - Lease from NNR |
| IM 289 | 20.66 | Load Claim | 1084282 | 100% - Lease from NNR |
| IM 290 | 20.66 | Load Claim | 1084283 | 100% - Lease from NNR |
| IM 291 | 14.72 | Load Claim | 1084284 | 100% - Lease from NNR |
| IM 292 | 15.41 | Load Claim | 1084285 | 100% - Lease from NNR |
| IM 293 | 19.51 | Load Claim | 1084286 | 100% - Lease from NNR |
| IM 294 | 13.44 | Load Claim | 1084287 | 100% - Lease from NNR |
| IM 295 | 12.07 | Load Claim | 1084288 | 100% - Lease from NNR |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|        |       |            |         |                       |
|--------|-------|------------|---------|-----------------------|
| IM 296 | 8.34  | Load Claim | 1084289 | 100% - Lease from NNR |
| IM 297 | 3.36  | Load Claim | 1084290 | 100% - Lease from NNR |
| IM 298 | 20.66 | Load Claim | 1084291 | 100% - Lease from NNR |
| IM 299 | 20.66 | Load Claim | 1084292 | 100% - Lease from NNR |
| IM 300 | 20.66 | Load Claim | 1084293 | 100% - Lease from NNR |
| IM 301 | 20.66 | Load Claim | 1084294 | 100% - Lease from NNR |
| IM 302 | 20.66 | Load Claim | 1084295 | 100% - Lease from NNR |
| IM 303 | 20.66 | Load Claim | 1084296 | 100% - Lease from NNR |
| IM 304 | 20.66 | Load Claim | 1084297 | 100% - Lease from NNR |
| IM 305 | 20.66 | Load Claim | 1084298 | 100% - Lease from NNR |
| IM 306 | 14.05 | Load Claim | 1084299 | 100% - Lease from NNR |
| IM 307 | 5.95  | Load Claim | 1084300 | 100% - Lease from NNR |
| IM 308 | 7.93  | Load Claim | 1084301 | 100% - Lease from NNR |
| IM 309 | 9.01  | Load Claim | 1084302 | 100% - Lease from NNR |
| IM 310 | 12.06 | Load Claim | 1084303 | 100% - Lease from NNR |
| IM 311 | 12.53 | Load Claim | 1084304 | 100% - Lease from NNR |
| IM 312 | 3.69  | Load Claim | 1084305 | 100% - Lease from NNR |
| IM 313 | 13.76 | Load Claim | 1084306 | 100% - Lease from NNR |
| IM 314 | 14.35 | Load Claim | 1084307 | 100% - Lease from NNR |
| IM 315 | 12.83 | Load Claim | 1084308 | 100% - Lease from NNR |
| IM 316 | 14.35 | Load Claim | 1084309 | 100% - Lease from NNR |
| IM 317 | 3.44  | Load Claim | 1084310 | 100% - Lease from NNR |
| IM 318 | 7.71  | Load Claim | 1084311 | 100% - Lease from NNR |
| IM 319 | 5.21  | Load Claim | 1084312 | 100% - Lease from NNR |
| IM 320 | 18.01 | Load Claim | 1084313 | 100% - Lease from NNR |
| IM 321 | 19.13 | Load Claim | 1084314 | 100% - Lease from NNR |
| IM 322 | 19.05 | Load Claim | 1084315 | 100% - Lease from NNR |
| IM 323 | 18.96 | Load Claim | 1084316 | 100% - Lease from NNR |
| IM 324 | 18.88 | Load Claim | 1084317 | 100% - Lease from NNR |
| IM 325 | 18.79 | Load Claim | 1084318 | 100% - Lease from NNR |
| IM 326 | 18.71 | Load Claim | 1084319 | 100% - Lease from NNR |
| IM 327 | 18.62 | Load Claim | 1084320 | 100% - Lease from NNR |
| IM 328 | 17.12 | Load Claim | 1084321 | 100% - Lease from NNR |
| IM 329 | 15.60 | Load Claim | 1084322 | 100% - Lease from NNR |
| IM 330 | 20.66 | Load Claim | 1084323 | 100% - Lease from NNR |
| IM 331 | 20.66 | Load Claim | 1084324 | 100% - Lease from NNR |
| IM 332 | 20.66 | Load Claim | 1084325 | 100% - Lease from NNR |
| IM 333 | 20.66 | Load Claim | 1084326 | 100% - Lease from NNR |
| IM 334 | 20.66 | Load Claim | 1084327 | 100% - Lease from NNR |
| IM 335 | 20.66 | Load Claim | 1084328 | 100% - Lease from NNR |
| IM 336 | 20.66 | Load Claim | 1084329 | 100% - Lease from NNR |
| IM 337 | 20.66 | Load Claim | 1084330 | 100% - Lease from NNR |
| IM 338 | 3.38  | Load Claim | 1084331 | 100% - Lease from NNR |
| IM 339 | 9.01  | Load Claim | 1084332 | 100% - Lease from NNR |
| IM 340 | 14.85 | Load Claim | 1084333 | 100% - Lease from NNR |

# NEVADA IRON LIMITED

ABN 98 123 423 987

|         |       |                 |         |                       |
|---------|-------|-----------------|---------|-----------------------|
| IM 341  | 16.92 | Load Claim      | 1084334 | 100% - Lease from NNR |
| IM 342  | 20.19 | Load Claim      | 1084335 | 100% - Lease from NNR |
| IM 343  | 14.44 | Load Claim      | 1084336 | 100% - Lease from NNR |
| IM 344  | 16.21 | Load Claim      | 1084337 | 100% - Lease from NNR |
| IM 345  | 16.56 | Load Claim      | 1084338 | 100% - Lease from NNR |
| IM 346  | 10.10 | Load Claim      | 1084339 | 100% - Lease from NNR |
| IM 383  | 19.12 | Load Claim      | 1084376 | 100% - Lease from NNR |
| IM 384  | 19.96 | Load Claim      | 1084377 | 100% - Lease from NNR |
| IM 385  | 19.87 | Load Claim      | 1084378 | 100% - Lease from NNR |
| IM 386  | 19.77 | Load Claim      | 1084379 | 100% - Lease from NNR |
| IM 387  | 19.68 | Load Claim      | 1084380 | 100% - Lease from NNR |
| IM 388  | 19.58 | Load Claim      | 1084381 | 100% - Lease from NNR |
| IM 389  | 19.47 | Load Claim      | 1084382 | 100% - Lease from NNR |
| IM 390  | 19.37 | Load Claim      | 1084383 | 100% - Lease from NNR |
| IM 391  | 16.25 | Load Claim      | 1084384 | 100% - Lease from NNR |
| IM 392  | 0.21  | Load Claim      | 1091072 | 100% - Lease from NNR |
| HNVFe1  | 3.12  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe2  | 3.29  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe3  | 3.29  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe4  | 3.29  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe5  | 3.21  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe6  | 3.05  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe7  | 2.89  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe8  | 2.73  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe9  | 2.57  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe10 | 2.41  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe11 | 1.99  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe12 | 1.37  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe13 | 0.99  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe14 | 0.88  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe15 | 0.83  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe16 | 1.06  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe17 | 0.19  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe18 | 1.26  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe19 | 1.63  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe20 | 1.56  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe21 | 1.51  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe22 | 1.52  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe23 | 1.52  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe24 | 1.35  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe25 | 0.80  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe26 | 3.46  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe27 | 3.46  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe28 | 3.46  | Mill Site Claim |         | 100% NV Iron          |
| HNVFe29 | 3.47  | Mill Site Claim |         | 100% NV Iron          |

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# NEVADA IRON LIMITED

ABN 98 123 423 987

|         |      |                 |              |
|---------|------|-----------------|--------------|
| HNVFe30 | 3.47 | Mill Site Claim | 100% NV Iron |
| HNVFe31 | 2.11 | Mill Site Claim | 100% NV Iron |
| HNVFe32 | 1.53 | Mill Site Claim | 100% NV Iron |
| HNVFe33 | 3.18 | Mill Site Claim | 100% NV Iron |
| HNVFe34 | 3.94 | Mill Site Claim | 100% NV Iron |
| HNVFe35 | 1.37 | Mill Site Claim | 100% NV Iron |
| HNVFe36 | 4.36 | Mill Site Claim | 100% NV Iron |
| HNVFe37 | 3.02 | Mill Site Claim | 100% NV Iron |
| HNVFe38 | 4.78 | Mill Site Claim | 100% NV Iron |
| HNVFe39 | 4.12 | Mill Site Claim | 100% NV Iron |
| HNVFe40 | 4.99 | Mill Site Claim | 100% NV Iron |
| HNVFe41 | 4.16 | Mill Site Claim | 100% NV Iron |
| HNVFe42 | 5.00 | Mill Site Claim | 100% NV Iron |
| HNVFe43 | 4.17 | Mill Site Claim | 100% NV Iron |
| HNVFe44 | 5.00 | Mill Site Claim | 100% NV Iron |
| HNVFe45 | 3.94 | Mill Site Claim | 100% NV Iron |
| HNVFe46 | 4.88 | Mill Site Claim | 100% NV Iron |
| HNVFe47 | 1.06 | Mill Site Claim | 100% NV Iron |
| HNVFe48 | 2.15 | Mill Site Claim | 100% NV Iron |

No tenements were acquired or disposed of during the quarter.

The Company had no beneficial interest in any farm-in or farm-out agreements at the end of the quarter and no farm-in or farm-out agreements were acquired or disposed of during the quarter.