



## HUDSON INVESTMENT GROUP LIMITED

ASX Announcement

18 August 2016

### **\$502,500 raised through SPP and Share Placement**

Hudson Investment Group Limited (ASX:HGL) is pleased to advise that the Company has raised \$502,500 comprising of \$252,500 under the Share Purchase Plan (**SPP**) and a placement of \$250,000 under section 708(8) of the *Corporations Act* (**Placement**).

The SPP has raised \$252,500 which will result in the issue of 10,100,000 fully paid ordinary shares subject to final cheque clearance.

Under the Placement, the Company will issue a further 10,000,000 fully paid ordinary shares at 2.5 cents per share, the same price offered to Eligible Shareholders under the SPP. The issue of the Placement shares will be made under the Company's 15% placement capacity per ASX Listing Rule 7.1.

It is expected that the Company will finalise and issue the shares under the SPP and the Placement on Tuesday, 23 August 2016 and apply for quotation at that time.

HGL's Managing Director, Alan Beasley commented: "I wish to thank our shareholders for their substantial support. The funds raised from the SPP and Placement will be directed towards further developing the Company's 44 hectare property holding in Warnervale, NSW - the **Hudson Property**".

#### **THE HUDSON PROPERTY**

The Hudson Property totals 44 ha and is divided by Mountain Road into two parcels of land. Sparks Road is adjacent to the Hudson Property, and is the major East-West arterial road from the M1 Motorway to the coastline of the New South Wales Central Coast, through Warnervale.

The Hudson Property is strategically located central to transportation infrastructure in the Central Coast, critical to new business development, in close proximity to established and proposed transportation infrastructure.

Central Coast Council, (formerly Wyong Council and Gosford Council) is now one of the largest Local Government Areas (LGA) in New South Wales, with:

- A total population over 331,000, which is expected to grow to nearly 410,000 in the next 20 years;
- \$11.2 billion in gross asset base; and
- Projected income of ~\$600M for 2016 – 2017

Hudson, one of the largest landholders within the Wyong Employment Zone, is working closely with the Central Coast Council towards the Wyong Smart City Vision. <https://www.wyong.nsw.gov.au/for-business/invest/smart-city-vision>

#### **For further information, please contact:**

Alan Beasley – Managing Director

Telephone: +61 2 9251 7177

Email: [abeasley@higl.com.au](mailto:abeasley@higl.com.au)

**HUDSON INVESTMENT GROUP LIMITED**

ACN 004 683 729

Level 2, 131 Macquarie Street Sydney NSW 2000 Australia

T: +61 2 9251 7177 | F: +61 2 9251 7500 | [www.higl.com.au](http://www.higl.com.au) | [corporate@higl.com.au](mailto:corporate@higl.com.au)