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ASX RELEASE

4C Quarterly Cash Flow Report

Wellington, NZ, 28th July 2016: Volpara Health Technologies ("Volpara"; ASX: VHT), a digital health company focused on early detection of breast cancer, has today released its Appendix 4C – Quarterly Cash Flow report for the three months ending June 30, 2016.

The Appendix 4C is the first lodged by Volpara after the company raised A\$10 million in an IPO and listed on the Australian Securities Exchange on April 26, 2016.

Cash at the end of the quarter was NZ\$8.392 million including NZ\$6 million in bank term deposits exceeding 90 days.

Receipts from customers were NZ\$764,000. Total operating and investing cash outflows were NZ\$1.85 million, in line with the company's investment plans in growing its commercial operations in the USA and its software solutions.

During the period Volpara announced the launch of its VolparaEnterprise software platform for breast screening clinics. The software enables clinics to access vast volumes of data stored on the cloud which can help them improve their services for women and productivity. Volpara receives a recurring revenue stream as clinics pay annual licence fees and a fee for each breast screening.

The company also announced the appointment of an expanded global sales force with six additional representatives in the US, one in Australia and one in the UK.

During the period Volpara announced its full year financial results for the 12 months to March 31, 2016. Revenue grew 31% to NZ\$2.5 million while the company reported an expected operating loss of NZ\$4.5 million.

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Volpara Health Technologies Ltd

ABN

49 010 669 726

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$NZD'000	Year to date 3 months \$NZD'000
1.1	Receipts from customers	764	764
1.2	Payments for (a) staff costs	(1,123)	(1,123)
	(b) advertising and marketing	(563)	(563)
	(c) research and development	(183)	(183)
	(d) leased assets	-	-
	(e) other working capital	(611)	(611)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	41	41
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	(15)	(15)
Net operating cash flows		(1,690)	(1,690)

+ See chapter 19 for defined terms.

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	Current quarter \$NZD'000	Year to date 3 months \$NZD'000
1.8 Net operating cash flows (carried forward)	(1,690)	(1,690)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(9)	(9)
(e) other non-current assets	(151)	(151)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(160)	(160)
1.14 Total operating and investing cash flows	(1,850)	(1,850)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	10,078	10,078
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (IPO costs)	(176)	(176)
Net financing cash flows	9,902	9,902
Net increase (decrease) in cash held	8,052	8,052
1.21 Cash at beginning of quarter/year to date	277	277
1.22 Exchange rate adjustments	63	63
1.23 Cash at end of quarter	8,392	8,392

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$NZD'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(418)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

1.24 - Key management personnel which include: Directors' fees and executive salaries

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Financing activities: Conversion of the Convertible Preference Shares (\$NZD40,111,000) from a non-current liability into equity as a result of the listing on the Australian Stock Exchange.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$NZD'000	Amount used \$NZD'000
3.1	Loan facilities	-
3.2	Credit standby arrangements	(10)

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$NZD'000	Previous quarter \$NZD'000
4.1	Cash on hand and at bank	338	277
4.2	Deposits at call	2,054	-
4.3	Bank overdraft	-	-
4.4	Other (term deposits >90 days)	6,000	-
Total: cash at end of quarter (item 1.23)		8,392	277

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Not applicable	Not applicable
5.2	Place of incorporation or registration	Not applicable	Not applicable
5.3	Consideration for acquisition or disposal	Not applicable	Not applicable
5.4	Total net assets	Not applicable	Not applicable
5.5	Nature of business	Not applicable	Not applicable

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
 Company secretary

Date: 28 July 2016

Print name: Brian Leighs

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