



20 May 2016

Market Update

xTV Networks Ltd (“xTV” the “Company”) (ASX: XTV) is providing the market with the following updates.

First 3DCloudTV Customer Order & Reseller Update

On the 1st of May, the company provided an update regarding the first major customer order.

Four new resellers have emerged as go-to-market partners to support the fulfilment of the order, two of them are telecommunications companies.

The benefit of having a reseller in place is that the financing for the end customer can be bundled by the reseller and the reseller is then able to continue to sell the 3DCloudTV product to their customer accounts.

xTV is continuing to work together with the first major customer and the resellers to fulfil the order and will update the market as it progresses and/or is closed.

The value of the order will almost certainly change depending on path which works best for the company, being a reseller with equipment financing, or direct to the end customer.

Acquisition of TPT – 3D Technology Company

xTV and the TPT continue to work together to revise the acquisition terms which may enable the companies to conclude the acquisition with a reduced up-front consideration. In addition, both of the companies recently continued on with joint marketing efforts for the combined technology at the American Telemedicine Association conference in Minnesota, USA where 24 qualified leads were generated.

Monthly Sales Update

The April monthly sales update is waiting on a final approved for an expansion of an existing customer network which has a commencement in April however the execution of the order is still pending.

Reseller Program

On the 7th of April, 2016 xTV announced a reseller program with leading B2B Solutions Provider, PCM.

The final pricing, training materials and sales incentives have been finalized and very well received by our partner.

The company is very pleased with the initial sales pipeline being generated and the on-site training in Montreal for the 400-600 Sales Reps is on schedule to be delivered in May and the further 120-150 Sales Reps in Chicago.



About xTV

xTV - the Next Generation Media Network Company allowing businesses to set up dedicated multi-channel online networks that integrate branded video and user-generated content with other real-time feeds.