



Cannindah Resources
Limited

ASX RELEASE

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Update on Negotiations with Owners of Little Treasure Infant Formula

On 14 March 2016 Cannindah Resources Limited (Cannindah) announced it had entered into a Memorandum of Understanding with the owners of the Little Treasure infant (LTI) formula brand (MoU) <http://cannindah.com.au/wp-content/uploads/2016/01/Memorandum-of-Understanding.pdf>.

Cannindah is pleased to advise that negotiations with LTI are continuing and the parties are seeking to enter into formal conditional documentation. In conjunction with the negotiation of the formal documentation, Cannindah will continue its due diligence investigations in LTI and the operations of LTI and related entities. At this juncture no formal documentation has been agreed and therefore there is no certainty that documentation will be entered into or a deal will be completed.

To facilitate an orderly negotiation process, the original period of exclusive dealings between the parties under the MoU has been extended until Tuesday 7 June 2016 (**Exclusivity Period**).

Cannindah will provide an update regarding the terms of the formal documentation including the conditions required to be met in order for a deal to be completed in due course and otherwise on or before the expiration of the Exclusivity Period.

For further information, please contact:

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