



29 July 2016

Final Receipt of Barge Sale (US\$975,000)
ASX Listing Rule 5.23

ASX CODE: TYX

DIRECTORS

Joseph S. Pinto
Non-Executive Chairman

Bruno Seneque
Managing Director

Ian Finch
Technical Director

Neil McKay
*Company Secretary and
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HIGHLIGHTS:

- **US\$975,000 (~ Aud \$1.250 million) Final Barge Payment Received**
- **Sale is Non-Dilutionary to Shareholders**
- **Maintains Tyranna's active exploration at Jumbuck Gold Project for 2nd Half 2016**

The Directors of Tyranna Resources Limited (ASX: TYX) ("Company") are pleased to announce that the Company has received the final tranche of US\$975,000 (approximately Aud \$1.250 million) from the sale of its 57m powered barge.

The proceeds of this sale will bolster the Company's exploration activities at its Jumbuck gold project which covers approximately 8,000 Km² surrounding the 1 million ounce Challenger Mine in the North of South Australia.

The Company has been actively exploring the Jumbuck Gold Project (Tyranna is the manager and major joint venture partner of the Western Gawler Craton Joint Venture which includes WPG Resources Ltd (ASX: WPG) and Coombedown Resources Pty. Ltd.) . It has recently completed a 6,062 metre drilling campaign in the first half of this year

Tyranna announced (see ASX announcement dated 1 June 2016) recent exploration success at the newly named project area – "Greenwood Gold Prospect" - which is 600m along strike from the Mainwood Gold Prospect (see figure 1). In addition to the Greenwood discovery, the Company also announced (see ASX announcement 27 July 2016) the highest grade gold intersections to date at the Campfire Bore Gold Prospect, and also increased the strike extent to 1.25km (from 500m) (see figure 2).

The Company is currently preparing a comprehensive exploration program to extend and define this exciting new gold discovery at the Greenwood/Campfire Bore Prospects. It is anticipated that drilling will commence in the near future and be completed by November 2016. Drill results will be announced and the market updated on a regular basis.

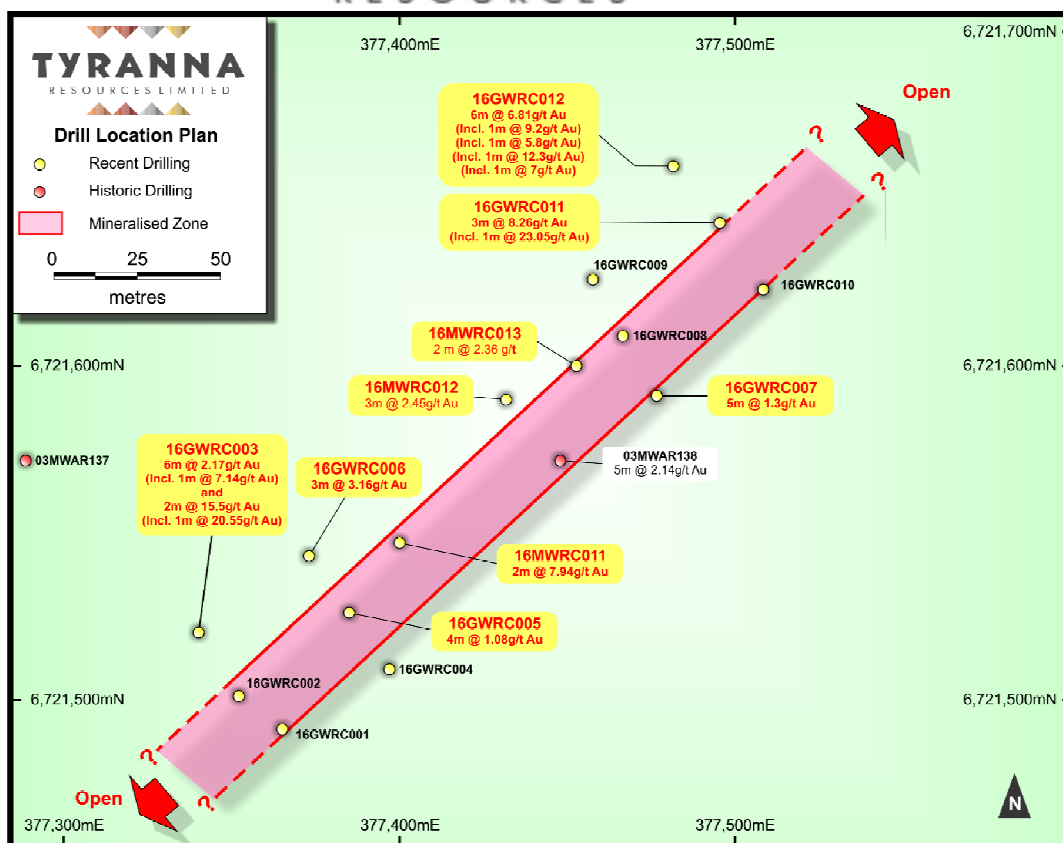


Figure 1: Greenwood Drill Hole Location Plan

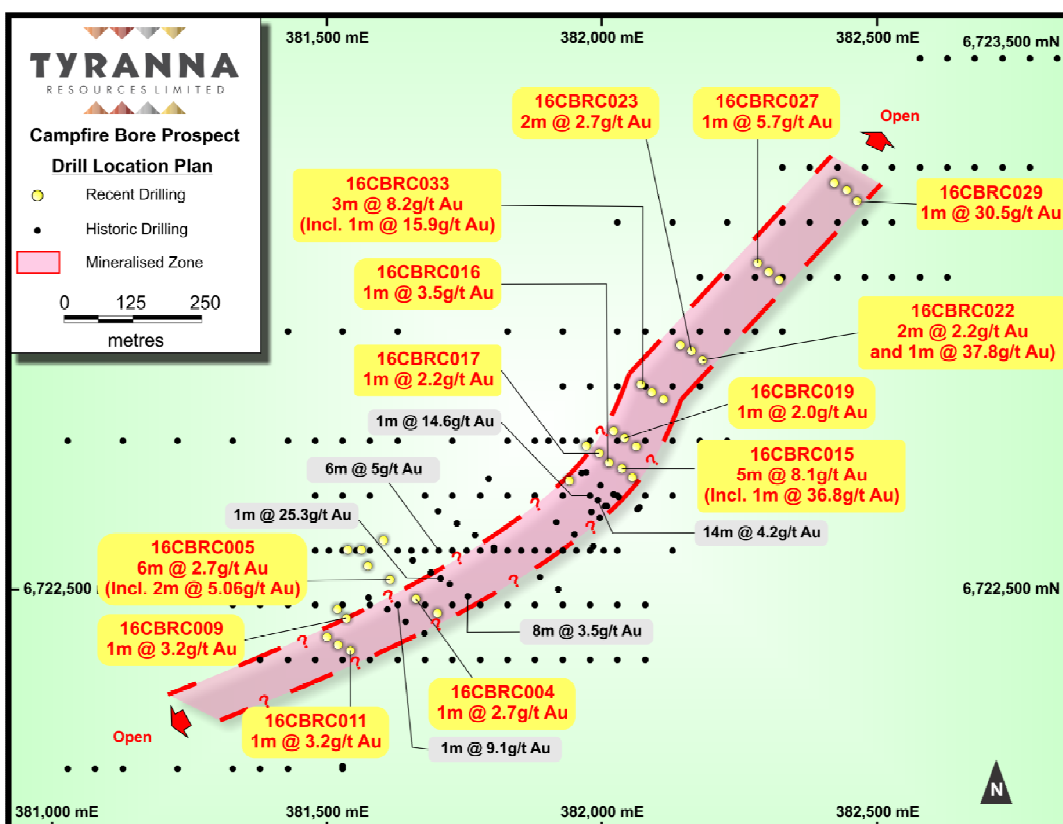


Figure 2: Campfire Bore Drill Hole Location Plan

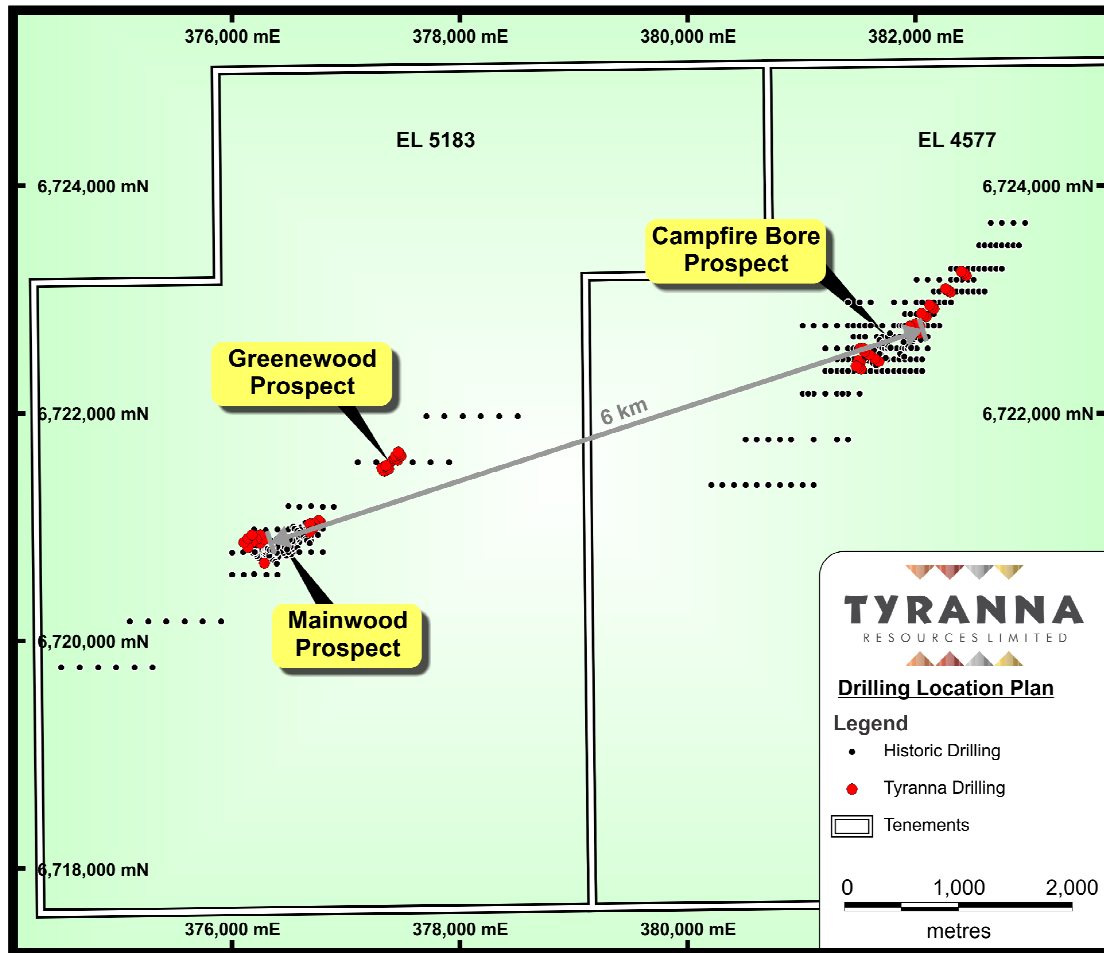


Figure 3: Campfire Bore Prospect Relative to the Mainwood-Greenwood Prospects

The Company is not aware of any new information that materially effects the information included in the previous ASX releases dated 1 June and 27 July 2016

Bruno Seneque,
Managing Director
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Competent person statement:

The information in this announcement that relates to Exploration Results is based on information compiled by Nicholas Revell, who is a Member of The Australian Institute of GeoScience and who has more than five years' experience in the field of activity being reported on. Mr. Revell is the Business Development Manager of the company.

Mr. Revell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Revell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears