

4 July 2016

Wade Baggot
Senior Advisor, Listings Compliance
ASX Compliance
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

Dear Wade

Re: Onterran Limited (ASX:OTR) – Trading Halt Request

In accordance with ASX Listing Rule 17.1, Onterran Limited requests that a trading halt be implemented in respect of all of its securities quoted on the ASX pending an announcement regarding the acquisition of certain assets of the Couran Cove Resort at South Stradbroke Island, QLD.

On 29 February 2016, OTR announced a conditional development partnership whereby it was to take a 20 percent stake in the entities owning over 100 existing apartments and land with approval to build approximately 220 houses and apartments ("Couran Cove Resort Properties").

Having conducted extensive due diligence on the Couran Cove Resort Properties, OTR has now reached a conditional agreement to acquire a 100 percent stake in the Couran Cove Resort Properties. To fund this acquisition, OTR intends to raise capital through the issue of redeemable convertible preference shares the details of which are expected to be announced to the market on or before 6 July 2016. Annexed to this letter is a high level snapshot of Couran Cove and the various assets being acquired by OTR.

The following information is provided in relation to this request:

1. Onterran expects the trading halt to last until an announcement is made which it expects to occur before the commencement of trading on Wednesday 6 July 2016;
2. Onterran is not aware of any reason why the trading halt should not be granted; and
3. Onterran is not aware of any other relevant information in relation to this request.

If you have any questions please contact Lachlan McIntosh on (07) 3668 0660

Kind Regards



Oliver Schweizer
Company Secretary