SAI GLOBAL

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MEDIA & ASX ANNOUNCEMENT   **17 August 2016**

SAI Global Acquires U.S Based Software Risk Management Business

17 August 2016 : SAI Global Limited (ASX: SAI) announces that it has executed an agreement to acquire Modulo Security LLC, a U.S incorporated company which operates a software risk management business, from Brazilian company, Modulo Security Solutions SA for AU$6.86M on a debt-free, cash-free basis and subject to a customary working capital adjustment.

The acquisition complements SAI Global's portfolio of software risk management solutions and furthers its strategic focus on these products and in SAI Global's hands, is expected to deliver over AUD$5.8M in revenue in the coming year at today's exchange rates. The transaction will complete when customary conditions precedent have been satisfied.

The transaction includes the grant of a licence to the well regarded Modulo IT Risk Management software platform source code which complements and augments SAI Global's leading Governance, Risk and Compliance Software Platform, Compliance 360™. The licence, that is an exclusive worldwide licence, except in Brazil, Angola and Mocambique, includes the perpetual rights to modify, use and sell the source code. Modulo Security Solutions SA will continue to own the source code.

Under the terms of the agreement, the parent, Modulo Security Solutions SA, will continue to deliver Modulo's Smart Government and Command & Control solutions worldwide, and will also have the exclusive right to continue to sell IT GRC solutions in Brazil, Mozambique and Angola for five years. After 5 years both companies will be free to operate internationally without territorial constraints.

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