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## ASX ANNOUNCEMENT

### Tamarama-1 Well Update

- **Five stage Fracture Stimulation program at Tamarama-1 now completed, coil tubing unit mobilised to site**
- **Wellbore clean up being fast tracked to move into flow testing phase ASAP, anticipated by end of week**
- **Real Energy well placed to unlock significant value from its Cooper Basin acreage – taking advantage of growing demand for gas in the Eastern States of Australia**

**Sydney, 6 June 2016**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy”), is pleased to advise that following completion of the five stage Fracture Stimulation program at Tamarama-1, the well has unloaded some frac fluids and sands.

Real Energy has now decided to mobilise a coiled tubing unit which will speed up the clean up of the wellbore in order to move into the flow testing phase as soon as possible. The coiled tubing operation is expected to be completed by the end of the week.

The Company expects to carry out the flow back and test the gas flows shortly and will advise of the initial results as soon as they become available.

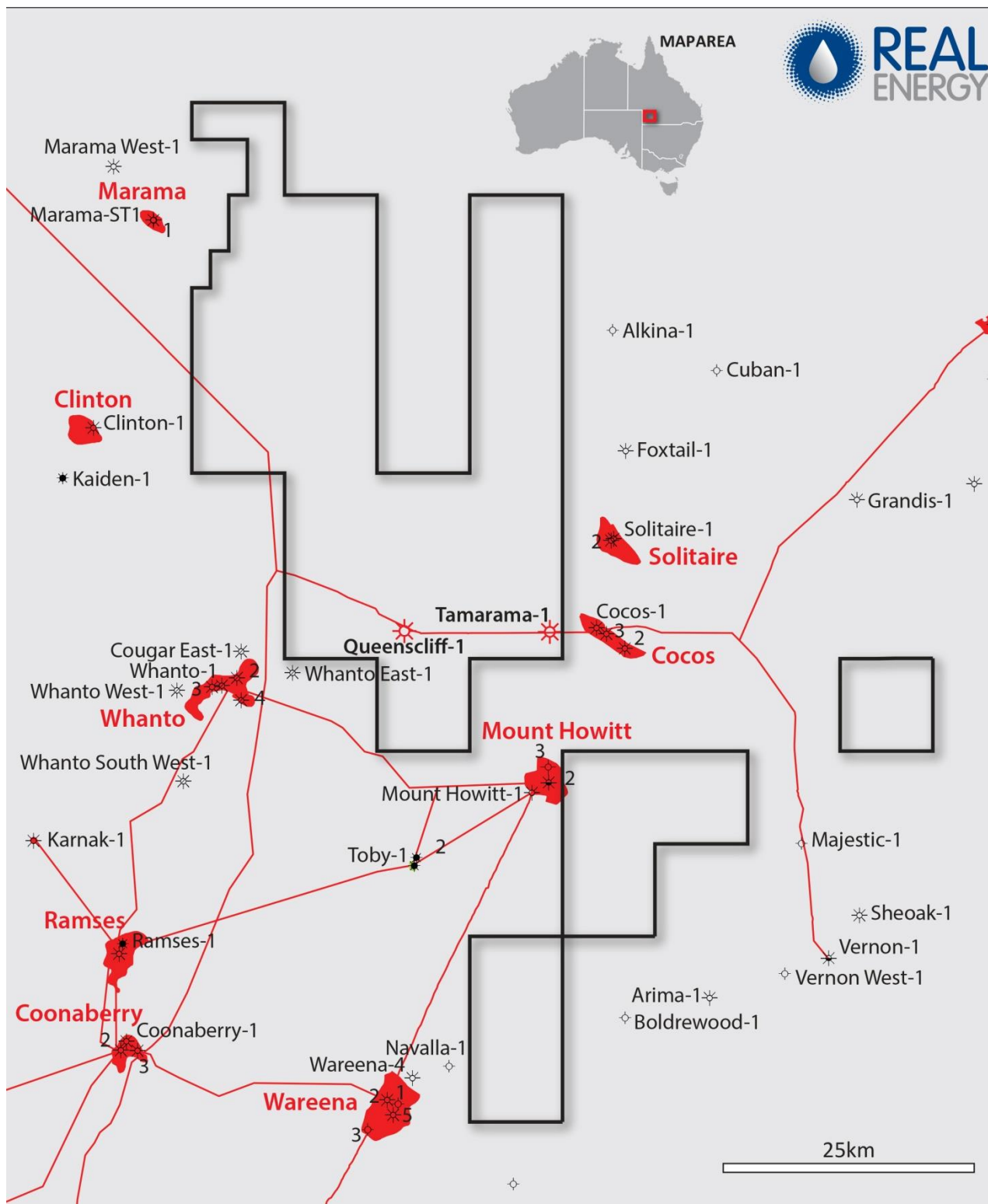
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**Equipment on site at Tamarama – 1**

### **Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

### **About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.