

Xped Limited



JCT Healthcare Acquisition Update

Xped Limited (ASX: XPE) ("Xped" or "the Company") wishes to provide an update on the JCT Healthcare acquisition.

As announced on 19th April 2016, the Company entered into an agreement to acquire the JCT Healthcare Group of companies subject to completing its due diligence and recently sought an initial extension of 14 days until 2nd June. This extension was to provide additional time for due diligence given the commitments the Company had undertaken recently with various overseas parties.

The Company would like to advise that due diligence is nearing completion and both parties have agreed to extend the due diligence period by a further 7 days. As a result, the period to negotiate the formal Share Purchase Agreement will also be extended by a further 15 days.

By order of the Board

Xped Limited



ABOUT XPED

Xped has developed revolutionary and patent protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers and Consumers.

At Xped, we're *Making Technology Human Again.*

FOR MORE INFORMATION:

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