

# ESPERANCE MINERALS LIMITED

29 April 2016

## Quarterly Report for January to March 2016

The Directors of Esperance Minerals Limited (ASX: ESM or "Esperance") release the quarterly report and appendix 5B for the period ended 31 March 2016:

### CORPORATE

#### New Project Generation

The Board remains committed to identifying and locating a project or assets that will create shareholder value. During the quarter the board initiated a preliminary review of business in the Health and Wellness sector in Australia and Asia.

Any transaction proposed would be subject to satisfactory completion of due diligence, approval by shareholders of Esperance in a general meeting and Esperance re-complying with Chapters 1 and 2 of the ASX Listing Rules.

Esperance announced on 15 March 2016 that Goyes Agri-Food Investment Ltd had terminated the Agri business transaction previously announced.

#### Funding

During the quarter \$300,000 of its \$600,000 Convertible Note facility maturing 31 August 2016 were converted into securities. The balance of the facility is \$300,000 plus accumulated interest accruing at a rate of 10% per annum. The Convertible Notes are unsecured and repayable or convertible into equity at the noteholders' option. Full details of the Convertible Notes can be found in ESM's annual report.

### COROPRATE

On 14 March 2016 Ms Sophia Zhang and Mr. John Rawicki were appointed as directors of the Company and Mr Anthony Ho and Silvi El Khouri resigned. Subsequent to quarter end Mr Shaun Palmer was appointed as non-executive Chairman.

The current board of the Company is:

Mr. Shaun Palmer - non executive chairman  
Ms. Sophia Zhang - Managing Director  
Ms. John Rawicki - Executive director  
Mr. Robert Lees - Director and company secretary

For further information, please contact Robert Lees.



**Robert Lees**  
**Company Secretary**

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