



ASX ANNOUNCEMENT

19 AUGUST 2016

**PLACEMENT TO RAISE \$510,000**

Arc Exploration Limited (ASX Code: ARX) advises that it has today agreed to make a placement to private investors of 850,000 shares at a price of \$0.60 per share to raise \$510,000.

Taylor Collison Limited is the Lead Manager for the placement which is subject only to shareholder approval to be sought at a general meeting of the Company to be held on or about 30 September 2016.

The funds will be used to provide the Company with additional working capital and to investigate the acquisition of further exploration opportunities. Any such acquisition would be dependent upon funding at the appropriate time and any necessary approvals.

The Board of ARX may be reconstituted following completion of the transaction.

The Chairman Mr. Bruce Watson said:

*"The Company is pleased to be working with Taylor Collison on this matter. Taylor Collison has supported the Company in the past and we believe that this placement is the first step in re-establishing Arc Exploration as a regional explorer".*

For further information please contact:

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