



MARKET RELEASE

8 August 2016

West African Resources Limited

TRADING HALT

The securities of West African Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 11 August 2016 or when the announcement is released to the market.

Security Code: WAF

Chris Bailey

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By Email:-

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ASX Limited
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Dear Wade

REQUEST FOR TRADING HALT

The Directors of West African Resources Limited (ASX code: WAF) request a trading halt of the company's securities.

The Company requires the trading halt pending the release of an announcement to the market in relation to a capital raising.

The Company requests that the trading halt ends on the earlier of the commencement of trading on 11 August 2016 or when an announcement on this matter is released to the market.

We are not aware of any reason why the trading halt should not be granted.

TSX-V

An IIROC trading halt will be applied for on TSX-V. The pricing of the capital raising will be in the context of the market, however the actual terms of the capital raising are subject to final determination. There is no guarantee that a capital raising will complete.

Yours sincerely

Simon Storm
Company Secretary