

ASX Announcement

G8 Education Limited
(ASX:GEM)



26 April 2016

G8 Education Limited expands Australian Note Facility Guarantors

G8 Education Limited announced today that it had added the following new subsidiaries as guarantors to its Australian Unsecured Corporate Note Facility ("**Facility**"):

- (a) Greenwood Prep Holdings Pty Ltd;
- (b) GW Brookvale Pty Ltd;
- (c) GW Bronte Pty Ltd;
- (d) GW Katoomba Pty Ltd;
- (e) Greenwood Prep 10 Pty Ltd;
- (f) GW Gladesville Pty Ltd;
- (g) GW Concord Pty Ltd;
- (h) GW Macquarie Park Pty Ltd; and
- (i) Adelaide Montessori Pty Ltd.

G8 Education Limited advises that the obligations of Sterling Early Education Finance Pty Ltd, who as a Guarantor under the Facility, will be terminated and the Guarantee in respect of that Guarantor will be revoked.

Under the terms of the Facility, G8 Education Limited may add and remove subsidiaries as guarantors under the Facility provided that the G8 Group continues to meet certain financial covenants. As G8 Education Limited continues to expand its portfolio of new childcare and education centres, it is anticipated that new subsidiaries will continue to be added as guarantors under the Facility.

Managing Director, Chris Scott, said, *"We are delighted with the continued success of our unsecured note issues in Australia. Funds raised have been applied to current and potential acquisitions which meet our acquisition metrics. The Facility supports our diligent and disciplined approach to capital management."*

ENDS

Chris Scott

Managing Director