

Notification of Consolidation/Split

Announcement Summary

Entity name

PETRATHERM LTD

Applicable security for the reorganisation

PTR	ORDINARY FULLY PAID
PTRAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday October 10, 2016

Reorganisation type

Security consolidation

Effective Date

Friday November 11, 2016

Record Date

Monday November 14, 2016

Issue Date

Monday November 21, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PETRATHERM LTD

1.2 *Registered Number Type

ABN

Registration Number

17106806884

1.3 *ASX issuer code

PTR

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday October 10, 2016



1.6 *Securities affected by the reorganisation

PTR	ORDINARY FULLY PAID
PTRAN	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

- 2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition +Security holder approval	Date for determination Wednesday November 9, 2016	Is the date estimated or actual? Actual	**Approval received/condition met? [Select]
Comments			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday November 14, 2016

3.2 Date of +security holder meeting

Wednesday November 9, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday November 10, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday November 11, 2016

3.5 Record date

Monday November 14, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday November 15, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday November 21, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday November 22, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday November 24, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

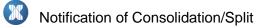
Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PTR	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 907,570,139	Number on issue after reorganisation 90,757,014	Estimate/Actual Estimated
*ASX +Security Code PTRAN	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 850,000	Number on issue after reorganisation 85,000	Estimate/Actual Actual

5.2 *Exercise price of options



*ASX +Security Code PTRAN	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The shares in Petratherm Limited will be consolidated subject to receiving shareholder approval

6.2 Additional information for inclusion in the Announcement Summary