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SDI Limited June 2016 Trading Update

SDI Limited today announced that unaudited sales reported in Australian Dollars for the 12 months ending 30 June 2016 increased by 7.8% to \$74.0m compared to \$68.7m for the corresponding period last year. SDI exports approximately 90% of its products and when adjusted for currency movements, sales increased by 1.2%.

In local currencies, Europe increased by 20.1% and Brazil increased by 14.4%. North American sales decreased by 7.7% which was an improvement on the half year which showed a 10.2% decline.

National Australian Sales increased by 5.5%. In Australian Dollars, Australian direct exports (excluding intercompany sales) decreased by 5.9%. When adjusted for currency movements sales decreased by 16.1%. These price sensitive export markets include Latin America, Africa, Asia and the Middle East. Generally in these markets there is a growing trend to move from Amalgam to Composite and Glass Ionomer products. SDI is continuing to invest in the promotion of non-Amalgam products in these markets.

The Company expects that this sales result will produce an after tax profit in the range of \$7.2m to \$7.8m compared with \$6.2m for the same period last year.

It is expected that the full year results (Appendix 4E) will be released on 29 August, 2016.

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