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QUBE HOLDINGS LIMITED ABN 141 497 230 53

Level 27, 45 Clarence Street Sydney NSW 2000

> T: +61 2 9080 1900 F: +61 2 9080 1999

> > qube.com.au

## **ASX Announcement**

## **Qube Brookfield consortium welcomes ACCC decision for Patrick terminals acquisition**

The Qube Brookfield consortium has welcomed the decision by the ACCC not to intervene in the acquisition of Asciano's Patrick terminals businesses.

Qube Managing Director Maurice James said, "The decision by the ACCC is clearly a major milestone in the process of acquiring these important businesses."

"Our consortium has worked closely with the ACCC to address all issues raised by the competition regulator over the past four months and we are pleased the Commission has concluded that there is not likely to be a substantial lessening of competition in any market as a result of this transaction." Mr James said.

Subject to satisfaction of the remaining conditions of the Scheme, Qube expects the Patrick terminals acquisition to complete in mid August.

Further Enquiries:

Media Paul White +61 417 224 920 Paul Lewis Chief Financial Officer +61 2 9080 1903