

Hirer Platform - Pilot & Commercial Launch Update

- Gooroo's predictive screening software that matches open roles to candidates is now in pilot with several high profile human resources and technology firms
- International commercial launch on track for Q1 2017 CY

Gooroo Ventures Limited (ASX:GOO), owner of gooroo.io, a global marketplace for tech talent and provider of predictive screening software, is pleased to announce that it has signed pilot agreements with ten Australian technology and human resources organisations, including leaders such as Capgemini, Hudson, Readify (now Telstra), Deloitte, Xero (ASX:XRO) and Trading Post, as it prepares its new Hirer platform for commercial launch.

The pilot program incorporates three distinct stages and is scheduled for completion by late November 2016. The final stage will see hirers completing their candidate search and automated screening processes via the Gooroo platform, including team and behavioural fit metrics and online payments for accepted matches.

Gooroo will shortly initiate a targeted engagement program with prospective employers and recruiters. The Company has experienced strong and growing interest in its platform and as part of a controlled launch strategy will limit subscriptions to a maximum of 100 organisations by the end of December 2016. Subscribing organisations will pay an annuity-based subscription fee to access the Gooroo talent platform, and will pre-purchase credits to reach out to anonymised candidate profiles that have been matched to their role. When candidates accept a hirer's invitation, these credits are deducted from the hirer's account.

While short-term sales and marketing efforts are being centred on the Australian marketplace, the Company expects to also add paid subscriptions internationally as it begins to roll-out programs on the back of its global partnership with Microsoft Corporation.

The Company is now recruiting for business development leaders in the USA in readiness for a commercial launch there in Q1 2017 CY.

Gooroo Ventures Managing Director & CEO Greg Muller said "The pilot program represents an important step in the commercialisation of the platform. Our team is using this opportunity to optimise the platform experience for hirers before we execute our international sales strategies. We are very excited about the enthusiasm pilot participants have for the platform, its unique proposition and matching capability."

Investor & media enquiries

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About Gooroo

Gooroo is building an online marketplace that directly connects employers with the world's tech talent.

Gooroo is building predictive technology that is capable of matching an individual's behaviours, attitudes and role related skills with an employer's needs, culture and team.

Via an international, fast-growing online community of tech pros, Gooroo provides hiring organisations (employers/recruiters) with access to this candidate pool.

Gooroo's core technology leverages sociometrics along with artificial intelligence disciplines such as machine learning and natural language processing. Gooroo's technology evaluates an individual's alignment to a company and their team.

Gooroo is targeting the US\$100 billion+ global information technology recruitment sector which promotes over 25 million vacancies each year. Gooroo's objective is to remove up to 90% of the time wasted in what is a \$14billion global problem.

For more information on Gooroo, visit: Investor Hub: www.goorooventures.com

Website: www.gooroo.io

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