



ASX Announcement

12 July 2016

Investment in KIN Mining N.L

MHM Metals Limited (**MHM** or the **Company**) (ASX: MHM) advises that it has acquired voting power to approximately 10% of the issued share capital of KIN Mining N.L (**KIN**) (ASX: KIN). Further details of MHM's investment in KIN are set out in the substantial shareholder notice filed by MHM today with ASX.

The investment in KIN is consistent with MHM's strategy of identifying opportunities where MHM's balance sheet and management experience can be applied to create new business opportunities in the resources sector.

MHM has identified the Leonora Gold Project owned by KIN as an attractive potential gold development project that is capable of being brought into full scale production by the end of 2017.

Based on the substantial resource development experience of the MHM management team, particularly in the areas of project development and sourcing of requisite project finance, MHM believes that it can add significant value to the Leonora Gold Project by seeking to refocus and accelerate development activities for the benefit of all KIN shareholders.

MHM has approached KIN with a view to exploring potential opportunities between the two companies to leverage off MHM's balance sheet and resource development expertise and will continue to keep MHM shareholders informed of material developments.

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For more information:

MHM Metals Limited
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Company Snapshot

Capital Structure

Ordinary shares on issue:	136,228,616
Market Cap (at 3.5c):	\$4,768,001

Directors

Joseph van den Elsen (Managing Director)
Paul Kopejtka (Non - Executive Chairman)
Chris Goodman (Non - Executive Director)

Company Secretary

Justin Mouchacca