

## Placement Update

Further to the announcement on 28 July 2016 King River Copper Limited (“King River” or “the Company”) (ASX :KRC) announces that it has received firm commitments for the previously announced placement of 48,129,032 shares at \$0.0062 raising \$298,400 from professional and sophisticated investors. The Placement was undertaken within the available capacity under LR7.1 and has been scheduled for settlement on 19 August 2016.

These funds will be used to materially increase the drilling budget for the exploration programme due to commence in the third week of August.