

Dear Sir/Madam

Please refer to the attached two letters dated 3 June 2016. Please only lodge the page titled "ASX Market Announcement" on the CFU Announcements Page.

Should you have any queries, please contact me on (03) 8650 7934.

Thanks

Regards,



Casey Harrison | Transaction Advisory Services

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Fax message

Date:	3 June 2016	Time:	
Company:	ASX	Total pages:	1
To:	ASX Lodgments	Fax:	1300 135 638
From:	Ceramic Fuel Cells Limited (In Liquidation) (Administrators Appointed)	Fax:	+ 61 3 8650 7706

Subject: Request for lodgment

Message:

Dear Sir / Madam

Ceramic Fuel Cells Limited
(In Liquidation) (Administrators Appointed)
ACN 055 736 671
ASX Code: CFU
("the Company")

I refer to my appointment together with Mr Justin Denis Walsh as Joint and Several Administrators of the Company on 1 March 2015 and to our subsequent appointments as Joint and Several Liquidators on 16 April 2015 and Joint and Several Administrators on 27 April 2016.

I request that you lodge the enclosed document on the CFU Announcements Page on the Company's behalf.

Should you have any queries, please contact Ms Casey Harrison of my office on +61 3 8650 7934.

Yours faithfully

Adam Nikitins

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ASX MARKET ANNOUNCEMENT

3 June 2016

Ceramic Fuel Cells Limited (In Liquidation) (Administrators Appointed) ACN 055 736 671 ASX Code CFU ("the Company") Approval of Deed of Company Arrangement

Dear Sir/Madam

I refer to my appointment together with Mr Justin Walsh as Joint and Several Administrators of the Company on 1 March 2015 and to our subsequent appointments as Joint and Several Liquidators on 16 April 2015 and as Joint and Several Administrators on 27 April 2016. I also refer to previous announcements published on the Australian Stock Exchange ("ASX") since our appointment.

On 1 June 2016, at a duly convened meeting of creditors held pursuant to Section 439A of the *Corporations Act 2001* ("the Act"), creditors resolved that the Company be authorised to execute a Deed of Company Arrangement ("DOCA") as proposed by Tiga Trading Pty Ltd ("Tiga"). Once executed, the DOCA will be binding on the Company, the Administrators, its creditors and Tiga. The DOCA is the mechanism through which a recapitalisation of the Company is able to be effectuated.

Pursuant to Section 444B of the Act, the DOCA must be executed within 15 business days after the end of the meeting. Execution of the DOCA is subject to satisfaction of one condition precedent which the Administrators and Tiga will seek to complete as soon as possible. It is expected that the term of the Deed Administration will be less than one month.

Shareholder approval is not a condition to the DOCA being effectuated and the Company being released from External Administration. Accordingly, the directors who will be appointed under the terms of the DOCA will communicate with shareholders regarding future shareholder meetings and reinstatement on the ASX.

Should you have any queries, please contact Ms Casey Harrison of my office on +61 3 8650 7934.

Yours faithfully

Adam Nikitins
Joint and Several Liquidators and Administrator
Ceramic Fuel Cells Limited
(In Liquidation) (Administrators Appointed)
ACN 055 736 671