

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity	ABN/ARSN
Aspen Group	50 004 160 927

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	9 May 2016

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,823,510 1,738,098
4	Total consideration paid or payable for the shares/units	\$2,214,175.37 \$2,120,479.56

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

		Before previous day	Previous day														
5	If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>1.220</td></tr><tr><td>date:</td><td>21-Jun-16</td></tr><tr><td>lowest price paid:</td><td>1.190</td></tr><tr><td>date:</td><td>17-Jun-16</td></tr></table>	highest price paid:	1.220	date:	21-Jun-16	lowest price paid:	1.190	date:	17-Jun-16	<table><tr><td>highest price paid:</td><td>\$1.220</td></tr><tr><td>lowest price paid:</td><td>\$1.220</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$1.274</td></tr></table>	highest price paid:	\$1.220	lowest price paid:	\$1.220	highest price allowed under rule 7.33:	\$1.274
highest price paid:	1.220																
date:	21-Jun-16																
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date:	17-Jun-16																
highest price paid:	\$1.220																
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highest price allowed under rule 7.33:	\$1.274																

Participation by directors

6 Deleted 30/9/2001.	
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How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back	7,759,088
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
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Company Secretary

Date: 27/6/16

Print name: Mandy Chiang