



1 June 2016

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Emerchants to Complete Acquisition of Store Financial Services, LLC on 3 June 2016

Emerchants Limited (**ASX: EML**) refers to its announcement of 2 May 2016 in which it advised that it was to acquire 100% of the net assets of Store Financial Services, LLC and its subsidiary company StoreFinancial Services of Canada Limited (together **SFS**) from the shareholders of SFS.

Emerchants is pleased to confirm that certain conditions which had to be satisfied prior to completion of the acquisition have now been satisfied. Such conditions included Emerchants entering into employment agreements with key SFS personnel; and the written consent (where required) to the assignment of contracts which are material to the business of SFS.

Accordingly, completion of the acquisition and the issue of placement and equity shares will occur on 3 June 2016.

For more information please visit: www.emerchants.com.au

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ABOUT EMERCHANTS

Emerchants is a payments solutions provider of prepaid financial card products and services in Australia. By using their proprietary payments software and processing platform, the Company provides its clients with innovative financial service payment solutions for reloadable and non-reloadable prepaid card programs, in Australia and in the United Kingdom and Europe through its wholly owned subsidiary, Store Financial Services UK Limited (trading as Emerchants Europe). Emerchants has offices in Brisbane, Australia and Birmingham, United Kingdom.

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