

ASX release

28 September 2016

DIVIDEND REINVESTMENT PLAN – ISSUE PRICE 2016 FINAL DIVIDEND

Desane Group Holdings Limited (“Desane”) today confirms that the issue price of shares to be issued for the dividend payable on 7 October 2016, under the Desane Group Holdings Limited Dividend Reinvestment Plan (“DRP”), will be **\$0.81**.

The DRP issue price was calculated using the volume weighted average price for Desane shares sold on the ASX over the five (5) trading days from 21 September 2016 to 27 September 2016.

It is expected that new shares to be issued pursuant to the DRP will be issued on 7 October 2016. These shares will rank equally to all Desane shares currently listed on the ASX. Similarly, the final fully franked dividend of 2.25 cents per share is payable on 7 October 2016, for those shareholders who did not elect to participate in the DRP.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “add value” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.