

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AGENIX LIMITED

ABN

58 009 213 754

Quarter ended ("current quarter")

31 MARCH 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers	4	10
1.2	Payments (a) staff costs	(39)	(149)
	for (b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(18)	(254)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	2	5
1.5	Interest and other costs of finance paid	-	(27)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Costs associated with liquidation of China Subsidiary	-	(40)
Net operating cash flows		(51)	(455)

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(51)	(455)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)		
Payment for Secured Note Deed in respect of CCP Holdings Pty Limited	(250)	(250)
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(301)	(705)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	90
1.18 Repayment of borrowings	-	(690)
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	-	(600)
Net increase (decrease) in cash held	(301)	(1,305)
1.21 Cash at beginning of quarter/year to date	685	1,669
1.22 Exchange rate adjustments to item 1.20	-	20
1.23 Cash at end of quarter	384	384

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.24 Aggregate amount of payments to the parties included in item 1.2	24

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1.25	Aggregate amount of loans to the parties included in item 1.11	Nil
1.26	<p>Explanation necessary for an understanding of the transactions</p> <p>Amounts paid during the current quarter. All amounts are expressed in \$A'000</p> <p>Current Directors and their related parties</p> <p>1.2(a) Directors Fees paid in relation to prior years included in Staff Costs \$24.</p> <p>Other funds invested</p> <p>1.13 Amount advanced to CCP Holdings Pty Ltd pursuant to the secured convertible note deed as announced in March 2016</p>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- | |
|-----|
| Nil |
|-----|
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- | |
|-----|
| Nil |
|-----|

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Equity standby arrangements The Company had an equity Continuous Investment Agreement with Baycrest Capital LLC which it could draw down equity to a limit of \$3 Million subject to the terms and conditions of the agreement This agreement expired on 30 th January 2016 and has not been renewed at this time.	Nil	Nil

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	384	685
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	384	685

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Nil	Nil
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: *Gary Taylor*
(Chief Financial Officer)
Print name: Gary Taylor

Date: 13 April 2016

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
4. Annualised Cash Burn.

During the quarter cash burn from operations was \$50,976 which included the following items of a nonrecurring nature:
 - Prior years' Directors Fees \$24,827.
Annualised cash burn is now less than \$250,000 per annum.
5. The Company entered into a Note Deed with CCP Holdings Pty Limited (**CCP**) on 2 February 2016. The Note facility is for the amount of \$500,000 of which only \$250,000 was capable of being drawn for the first 45 days to allow time for the completion of due diligence. Due diligence was completed on 23 March 2016. In the event an acquisition transaction does not occur the Note facility is repayable within 120 days (Maturity Date) or at the option of CCP be converted to a secured loan repayable over 2 years in equal monthly instalments commencing on the Maturity Date. Agenix held an exclusive offer from the CCP shareholders for a period of 45 days from the date of signing the deed. This was subsequently extended to 50 days as announced on 18 March 2016.

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