

ASX Release

CHANGE OF COMPANY NAME AND ASX ISSUER CODE

Sydney, Monday 4 July 2016

NuSep Holdings Limited (ASX: NSP) ("NuSep") is pleased to announce that its name has changed to **Memphasys Limited**, effective 1 July 2016. The Company advises that its ASX issuer code will change from "NSP" to "**MEM**".

Shareholders at the Annual General Meeting in November 2015 voted overwhelmingly in favour of the adoption of the **Memphasys** name.

The re-branding aligns Memphasys' future positioning with its renewed focus on the development of next generation membrane and biological separation systems.

The Company's most developed program, SpermSep, embodies this future positioning. It involves the further development and commercialisation of the original sperm separation device for both the human and animal artificial reproduction markets. We have now completed the design of the next generation device for the human IVF market and are poised, subject to funding availability, to start production of prototype devices which will include a new, bio-available membrane inside a fully disposable cartridge.

The move to the new company name, "Memphasys", signifies a clear break from the past and a step into an exciting future.

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About Memphasys:

Memphasys Limited (ASX: MEM) specialises in biological separations for commercial applications. The Company's patented membrane processes enable the selection of high value substances or contaminants from the fluid in which they are contained by applying an electrical field (electrophoresis) to a sample of the fluid that is contained between our "restriction" membranes and flows through another membrane for separation.