



Australia  
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## **GALAXY FINALISES EXPORT AGREEMENT WITH ESPERANCE PORT**

Galaxy Resources Limited (ASX:GXY) ("Galaxy" or the "Company") is pleased to announce it has received key approvals from the Department of Environmental Regulations ("DER") and the Southern Ports Authority ("SPA") to export spodumene, produced at its Mt Cattlin Project, from SPA Port of Esperance, Western Australia.

A condition of the approvals for export out of Esperance included the reduction of mica content in the spodumene. Galaxy has now achieved a product specification of below 5% mica, which is a significant reduction from the prior product specification and an important milestone for the Company.

Galaxy is also pleased to announce that it has awarded Qube Holdings Ltd (ASX:QUB) the haulage and port services contract for its Mt Cattlin lithium and tantalum project. Qube is a leading logistics company employing around 5400 people nationally with operations covering a broad range of logistics, ports and bulk activities.

The Mt Cattlin spodumene concentrate will be trucked to the Esperance port as it is produced and stored on site prior to ship loading. Loading will be facilitated by Qube's rotabox container rotating frame system. Esperance is 187km from Mt Cattlin and is Galaxy's preferred location for shipping production material. The Company's previous production was exported from SPA port of Bunbury, Western Australia, 483km from the Mt Cattlin mine site.

Managing Director, Anthony Tse, commented: "Obtaining the Esperance port license is a major milestone achieved in the ongoing preparation ahead of the start of production at Mt Cattlin in time for the first shipment later this year. We are also very pleased to be working with the Southern Port Authority and Qube Logistics in establishing a long term and mutually-beneficial partnership."



*Aerial view of the Esperance Port*

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**About Galaxy (ASX: GXY)**

Galaxy Resources Limited ("Galaxy") is a global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It owns the Mt Cattlin spodumene and tantalum project near Ravensthorpe in Western Australia and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

**Caution Regarding Forward-Looking Information**

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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